

2025 VOLUME 19 NUMBER 1

FEDERAL DEPOSIT INSURANCE CORPORATION
QUARTERLY

FOURTH QUARTER

Quarterly Banking Profile

1

FDIC

The *FDIC Quarterly* is published by the Division of Insurance and Research of the Federal Deposit Insurance Corporation and contains a comprehensive summary of the most current financial results for the banking industry. Feature articles appearing in the *FDIC Quarterly* range from timely analysis of economic and banking trends at the national and regional level that may affect the risk exposure of FDIC-insured institutions to research on issues affecting the banking system and the development of regulatory policy.

Single copy subscriptions of the *FDIC Quarterly* can be obtained through the FDIC Public Information Center, 3501 Fairfax Drive, Room E-1002, Arlington, VA 22226. E-mail requests should be sent to publicinfo@fdic.gov. Change of address information also should be submitted to the Public Information Center.

The *FDIC Quarterly* is available online by visiting the FDIC website at www.fdic.gov. To receive e-mail notification of the electronic release of the *FDIC Quarterly* and the individual feature articles, subscribe at www.fdic.gov/quarterly-banking-profile/subscription.

Chairman (Acting)

Travis Hill

Director, Division of Insurance and Research

Patrick Mitchell

Executive Editor

John M. Anderlik

Managing Editors

Rosalind Bennett

Alexander L. Marshall

Philip Shively

Editors

Clayton Boyce

Kathy Zeidler

Publication Manager

Lynne Montgomery

Media Inquiries

(202) 898-6993

QUARTERLY BANKING PROFILE: FOURTH QUARTER 2024

Net income for the 4,487 FDIC-insured commercial banks and savings institutions increased \$1.5 billion (2.3 percent) from the prior quarter to \$66.8 billion. The quarterly increase in net income was largely driven by the increase in net interest income, as declining short-term interest rates reduced interest expense more than interest income. The banking industry reported an aggregate return-on-assets ratio (ROA) of 1.11 percent in fourth quarter 2024, up 2 basis points from one quarter earlier and up 50 basis points from one year earlier. See page 1.

COMMUNITY BANK PERFORMANCE

Community banks—which represent 90 percent of insured institutions—reported quarterly net income of \$6.4 billion in fourth quarter 2024, a decrease of \$440.7 million (6.5 percent) from third quarter 2024. Higher noninterest expense (up \$931.1 million, or 5.4 percent), higher provision expenses (up \$154.9 million, or 14.5 percent), and losses on the sale of securities (down \$565.9 million compared to a small gain the previous quarter) more than offset increases in net interest income (up \$773.7 million, or 3.6 percent) and noninterest income (up \$186.5 million, or 3.7 percent). The community bank pretax ROA decreased 13 basis points from one quarter earlier but increased 3 basis points from one year earlier to 1.09 percent. See page 19.

INSURANCE FUND INDICATORS

The Deposit Insurance Fund (DIF) balance increased by \$4.0 billion to \$137.1 billion. The rise in the DIF was primarily driven by assessment income of \$3.2 billion. Interest earned on securities, negative provisions, and unrealized gains on securities also contributed a combined \$1.5 billion to the fund during the quarter. These gains were partially offset by operating expenses of \$0.7 billion. One institution failed during the fourth quarter. The DIF's reserve ratio was 1.28 percent on December 31, 2024, up 3 basis points from the previous quarter and 13 basis points higher than the previous year. See page 31.

PAGE INTENTIONALLY LEFT BLANK

INSURED INSTITUTION PERFORMANCE

Full-Year ROA and Net Income Improved from 2023

Quarterly ROA and Net Income Increased from the Prior Quarter, Driven by Higher Net Interest Income

The Net Interest Margin Rose Across All Asset-Size Groups

Asset Quality Metrics Remained Generally Favorable, Though Weakness in Certain Portfolios Persisted

Loan Balances Increased Modestly from the Prior Quarter and a Year Earlier

Domestic Deposits Increased from the Prior Quarter, Primarily Due to Higher Uninsured Deposits

The Deposit Insurance Fund Reserve Ratio Increased 3 Basis Points to 1.28 Percent

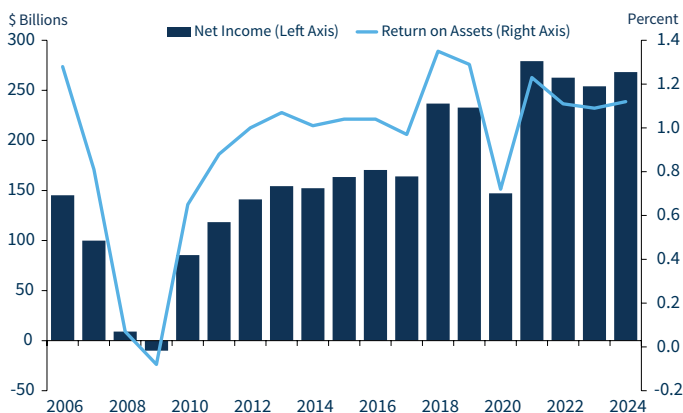
FULL-YEAR ROA AND NET INCOME INCREASED IN 2024

The banking industry reported full-year net income of \$268.2 billion, up \$14.1 billion (5.6 percent) from 2023. The aggregate return-on-assets ratio (ROA) increased 3 basis points to 1.12 percent. The increase primarily occurred due to one-time events in 2023 and 2024 that led to lower noninterest expense (down \$8.5 billion, or 1.4 percent), higher noninterest income (up \$6.0 billion, or 2.0 percent), and lower realized securities losses (down \$5.3 billion, or 46.3 percent) in 2024. The full-year net interest margin decreased to 3.22 percent, down 8 basis points from 2023.

Chart 1

Full-Year Net Income

All FDIC-Insured Institutions

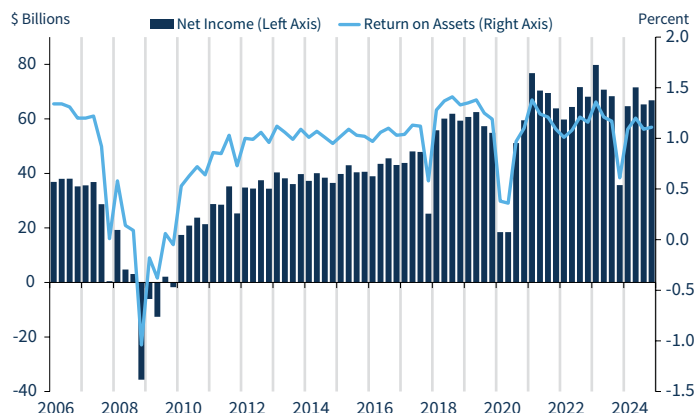


Source: FDIC.

Chart 2

Quarterly Net Income

All FDIC-Insured Institutions



Source: FDIC.

QUARTERLY ROA AND NET INCOME INCREASED FROM THE PRIOR QUARTER, DRIVEN BY NET INTEREST INCOME

Fourth quarter net income for the 4,487 FDIC-insured commercial banks and savings institutions increased \$1.5 billion (2.3 percent) from the prior quarter to \$66.8 billion. The quarterly increase in net income was largely driven by the increase in net interest income, as declining short-term interest rates reduced interest expense more than interest income.

The banking industry reported an ROA ratio of 1.11 percent in fourth quarter 2024, up 2 basis points from one quarter earlier and up 50 basis points from one year earlier.

QUARTERLY NET INTEREST MARGIN ROSE ACROSS ALL ASSET-SIZE GROUPS

The industry's net interest margin (NIM) increased 5 basis points from the third quarter to 3.28 percent in the fourth quarter as the decline in funding costs outpaced the decline in earning asset yields. The NIM remained flat year over year but was above its pre-pandemic average of 3.25 percent.¹ The NIM increased quarter over quarter for all size groups, driven by lower funding costs.

Chart 3
Quarterly Net Interest Margin

All FDIC-Insured Institutions

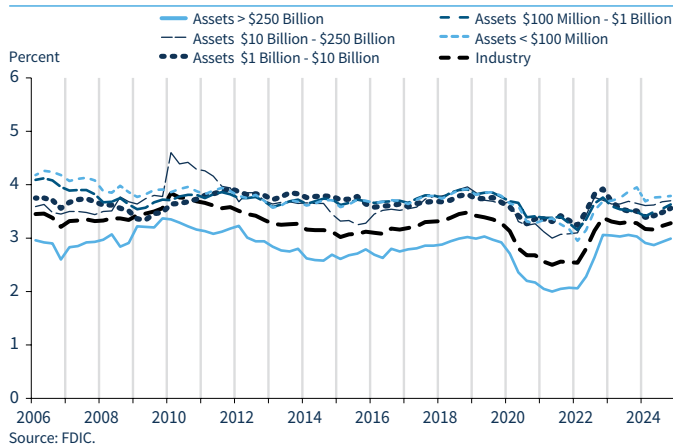
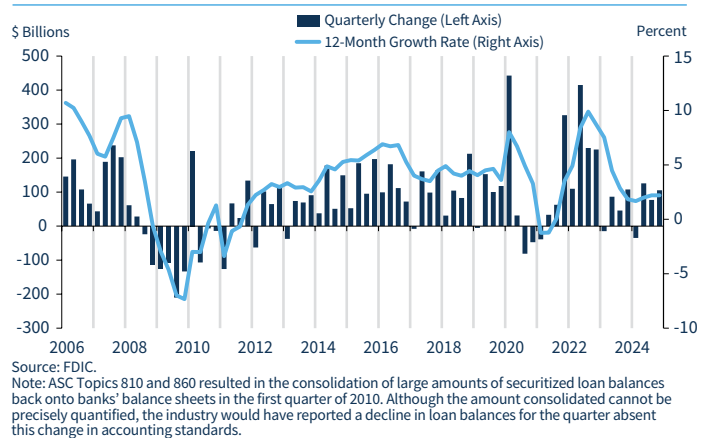


Chart 4
Quarterly Change in Loan Balances

All FDIC-Insured Institutions



¹The "pre-pandemic average" is the average from first quarter 2015 through fourth quarter 2019.

NET OPERATING REVENUE INCREASED FROM THE PREVIOUS QUARTER

Net operating revenue (net interest income plus noninterest income) increased \$3.9 billion (1.6 percent) from the third quarter to \$257.3 billion. Interest expense decreased by a greater amount than interest income, resulting in a \$3.8 billion (2.1 percent) increase in net interest income. Noninterest income increased \$186 million (0.2 percent) from the previous quarter, driven by higher servicing fees.

Net operating revenue increased \$15.2 billion (6.3 percent) year over year as net interest income increased \$5.4 billion and noninterest income increased \$9.8 billion. Higher trading revenue and income from fiduciary activities drove the annual increase in noninterest income.

NONINTEREST EXPENSE INCREASED QUARTER OVER QUARTER AND DECREASED YEAR OVER YEAR

Noninterest expense increased \$4.4 billion (3.1 percent) from a quarter earlier and decreased \$20.8 billion (12.2 percent) from a year earlier to \$149.2 billion. All other noninterest expense drove the quarterly increase and the annual decline.² Banks recognized the FDIC's special assessment expense in fourth quarter 2023, accounting for much of the large year-over-year decline in noninterest expense. The efficiency ratio (noninterest expense as a share of net operating revenue) increased 76 basis points from the third quarter to 57.4 percent.

Chart 5
Quarterly Change in Domestic Deposits

All FDIC-Insured Institutions

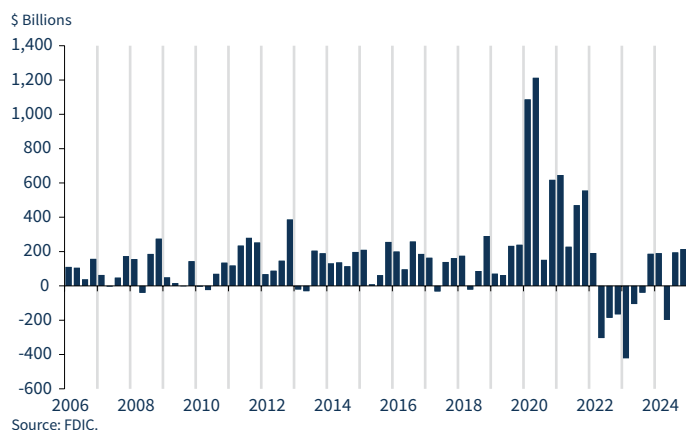
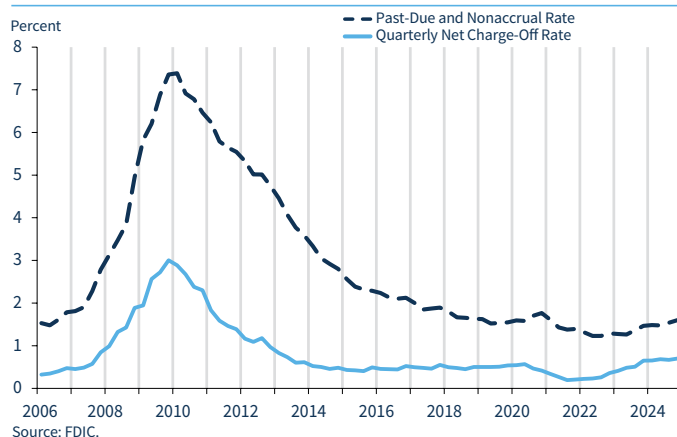


Chart 6
Past-Due and Nonaccrual Rate and Quarterly Net Charge-Off Rate

All FDIC-Insured Institutions



²All other noninterest expense includes material write-in items such as expenses related to data processing, advertising, and marketing; legal fees; and consulting and advisory fees.

PROVISION EXPENSE DECREASED FROM THE PREVIOUS QUARTER AND ONE YEAR EARLIER

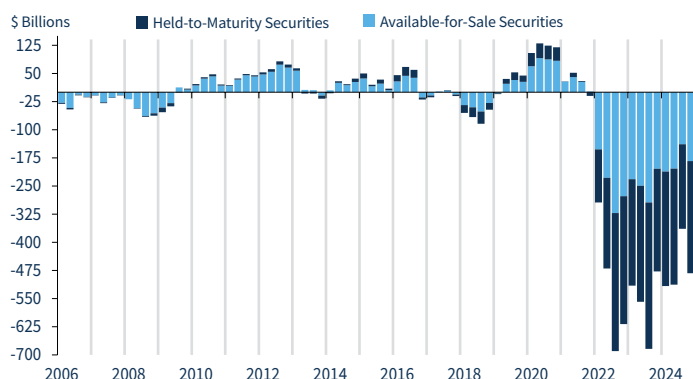
Quarterly provision expense of \$22.3 billion was down \$1.3 billion (5.5 percent) from a quarter earlier and \$2.7 billion (10.7 percent) from a year earlier. The reserve coverage ratio (the ratio of the allowance for credit losses to noncurrent loans) decreased 7.0 percentage points from a quarter earlier and 25.5 percentage points from a year earlier to 177.8 percent, as noncurrent loan balances increased faster than the allowance for credit losses.

ASSET QUALITY METRICS REMAINED GENERALLY FAVORABLE, THOUGH WEAKNESS IN CERTAIN PORTFOLIOS PERSISTED

Past-due and nonaccrual (PDNA) loans, or loans 30 or more days past due or in nonaccrual status, increased 7 basis points from the prior quarter to 1.60 percent of total loans. The industry's PDNA ratio remained below the pre-pandemic average of 1.94 percent. The PDNA ratio for non-owner occupied commercial real estate (CRE) loans declined 5 basis points to 2.02 percent but remained 129 basis points above the pre-pandemic average. Despite declining slightly in the fourth quarter, the PDNA rate for the non-owner occupied CRE portfolio remained elevated, largely driven by office loans at banks with more than \$250 billion in assets. However, these banks tend to have lower concentrations of such loans in relation to total assets and capital than smaller institutions, mitigating the overall risk.

The industry's net charge-off ratio increased 4 basis points from the prior quarter to 0.70 percent, 5 basis points higher than the year-earlier quarter and 22 basis points above the pre-pandemic average. The credit card net charge-off ratio was 4.57 percent in the fourth quarter, up 9 basis points quarter over quarter and 109 basis points above the pre-pandemic average.

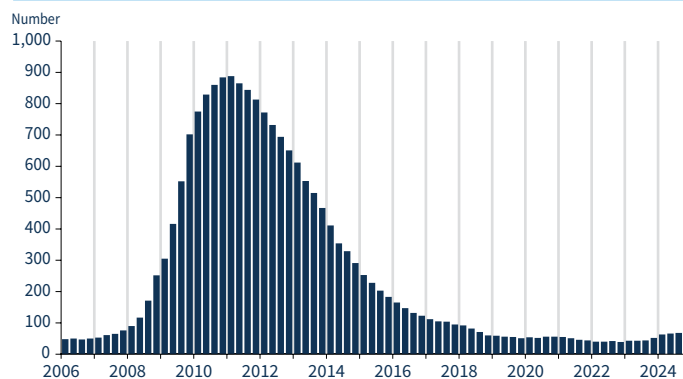
Chart 7
Unrealized Gains (Losses) on Investment Securities



Source: FDIC.
Note: Insured Call Report filers only. Unrealized losses on securities solely reflect the difference between the market value and book value of non-equity securities as of quarter end. This chart does not reflect unrealized gains or losses in other parts of the balance sheet.

Chart 8
Number of Banks on the "Problem Bank List"

All FDIC-Insured Institutions



Source: FDIC.

**UNREALIZED LOSSES ON
SECURITIES INCREASED FROM THE
PREVIOUS QUARTER AND YEAR
OVER YEAR**

Unrealized losses on securities totaled \$482.4 billion in the fourth quarter, an increase of \$118.4 billion (32.5 percent) from third quarter 2024 and an increase of \$4.8 billion (1.0 percent) from fourth quarter 2023.³ Longer-term interest rates, in particular the 30-year mortgage and the 10-year Treasury rates, increased significantly during the quarter, decreasing the value of securities on banks' books.

**BANKING INDUSTRY ASSETS
DECREASED FROM THIRD QUARTER
2024 BUT INCREASED YEAR OVER
YEAR**

The banking industry reported total assets of \$24.1 trillion in fourth quarter 2024, a decrease of \$111.9 billion (0.5 percent) from third quarter 2024 but an increase of \$431.5 billion (1.8 percent) from the prior-year quarter. A decline in securities purchased under agreements to resell (down \$116 billion, 15.9 percent) drove the quarterly decline. Cash and balances due from depository institutions decreased \$8.8 billion (0.3 percent) quarter over quarter and \$158.0 billion (5.6 percent) year over year. Quarterly growth in total loans and leases was \$105.3 billion (0.8 percent). Total loans and leases grew \$273.1 billion (2.2 percent) from a year earlier. Securities balances increased \$21.4 billion (0.4 percent) quarter over quarter and \$150.4 billion (2.8 percent) year over year.

**LOAN BALANCES INCREASED
MODESTLY FROM THE PRIOR
QUARTER AND A YEAR EARLIER**

Total loan and lease balances increased \$105.3 billion (0.8 percent) from the previous quarter. The largest portfolio increases were reported in "all other" loans and loans to non-depository financial institutions (NDFIs), largely due to reclassifications following the finalization of changes to how certain loan products should be reported. Reclassifications also likely caused declines in other loan categories, particularly commercial and industrial and "other" consumer loans. In addition to these reclassifications, credit card loans and organic growth in loans to NDFIs contributed to quarterly loan growth.

Total loan and lease balances increased \$273.1 billion (2.2 percent) from the prior year. The annual increase was led by increases in all other loans (up \$398.5 billion, or 27.6 percent) and loans to NDFIs (up \$236.9 billion, or 29.5 percent) likely due in part to reclassifications. Credit card loans (up \$50.4 billion, or 4.5 percent), 1-4 family residential loans (up \$37.8 billion, or 1.5 percent), and nonfarm nonresidential CRE loans (up \$26.0 billion, or 1.4 percent) also contributed to the year-over-year increase. Annual loan growth was partially offset by a decline in all other consumer loans (down \$142.4 billion, or 14.0 percent) and commercial and industrial loans (down \$105.4 billion, or 4.3 percent), likely due in part to reclassifications.

³Unrealized losses on securities reflect the difference between the market value as of quarter-end and the book value of non-equity securities. This calculation does not account for any unrealized gains or losses in accumulated other comprehensive income because these cannot be derived from Consolidated Reports of Condition and Income (Call Reports).

DOMESTIC DEPOSITS INCREASED FROM LAST QUARTER AND LAST YEAR

Domestic deposits increased \$214.4 billion (1.2 percent) from third quarter 2024, well above the pre-pandemic average. Both savings and transaction deposits increased from the prior quarter, with declines in time deposits partially offsetting the increases. Brokered deposits decreased for the fourth straight quarter and were down \$46.0 billion (3.6 percent) from the prior quarter. Domestic deposits increased 2.3 percent (\$401.5 billion) from one year earlier.

Estimated insured deposits increased \$39.1 billion (0.4 percent) in the fourth quarter, while estimated uninsured domestic deposits increased \$218.5 billion (3.0 percent). Growth in estimated uninsured deposits was widespread; most banks (60.1 percent) reported an increase in such deposits from the prior quarter. Banks also reported year-over-year growth in both estimated insured deposits (up \$56.7 billion, or 0.5 percent) and estimated uninsured deposits (up \$393.3 billion, or 5.4 percent).

EQUITY CAPITAL DECREASED FROM THIRD QUARTER 2024

Equity capital declined \$26.6 billion (1.1 percent) from third quarter 2024. The quarterly decline was primarily due to the increase in unrealized losses on available-for-sale securities of \$45.1 billion. The leverage capital ratio decreased 6 basis points from third quarter 2024 to 9.28 percent.

THE NUMBER OF PROBLEM BANKS DECREASED IN THE FOURTH QUARTER

The number of banks on the FDIC's "Problem Bank List" decreased from 68 to 66 in the fourth quarter.⁴ Problem banks represented 1.5 percent of total banks at year-end, which is within the normal range of 1 to 2 percent of all banks during non-crisis periods.

THE DEPOSIT INSURANCE FUND RESERVE RATIO INCREASED 3 BASIS POINTS TO 1.28 PERCENT

The Deposit Insurance Fund balance increased \$4.0 billion to \$137.1 billion in the fourth quarter. The reserve ratio increased 3 basis points during the quarter to 1.28 percent.

⁴Banks on the FDIC's "Problem Bank List" have a CAMELS composite rating of "4" or "5". It is common for banks to move on or off this list each quarter.

THE TOTAL NUMBER OF INSURED INSTITUTIONS DECLINED

The total number of FDIC-insured institutions declined by 30 during the quarter to 4,487. Four banks opened; one bank failed; one bank failed after quarter-end and did not file a Call Report; three banks did not file a Call Report after selling a majority of their assets to credit unions; one bank otherwise closed; and 28 institutions merged with other banks during the quarter.

Author:

Michael Hoffman

Senior Financial Analyst (Detailee)

Division of Insurance and Research

TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2024	2023	2022	2021	2020	2019	2018
Return on assets (%)	1.12	1.09	1.11	1.23	0.72	1.29	1.35
Return on equity (%)	11.37	11.39	11.81	12.21	6.85	11.38	11.98
Core capital (leverage) ratio (%)	9.28	9.13	8.97	8.73	8.82	9.66	9.70
Noncurrent assets plus other real estate owned to assets (%)	0.55	0.47	0.39	0.44	0.61	0.55	0.60
Net charge-offs to loans (%)	0.68	0.52	0.27	0.25	0.50	0.52	0.48
Asset growth rate (%)	1.82	0.30	-0.52	8.47	17.29	3.91	3.03
Net interest margin (%)	3.22	3.30	2.95	2.54	2.82	3.36	3.40
Net operating income growth (%)	2.27	-1.31	-3.73	96.90	-38.77	-3.14	45.45
Number of institutions reporting	4,487	4,587	4,706	4,839	5,000	5,172	5,406
Commercial banks	3,941	4,027	4,127	4,232	4,373	4,513	4,715
Savings institutions	546	560	579	607	627	659	691
Percentage of unprofitable institutions (%)	6.71	5.41	3.55	3.10	4.70	3.71	3.46
Number of problem institutions	66	52	39	44	56	51	60
Number of failed institutions	2	5	0	0	4	4	0

* Excludes insured branches of foreign banks (IBAs).

TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)	4th Quarter 2024	3rd Quarter 2024	4th Quarter 2023	%Change 23Q4-24Q4		
Number of institutions reporting	4,487	4,517	4,587	-2.2		
Total employees (full-time equivalent)	2,051,418	2,055,027	2,078,686	-1.3		
CONDITION DATA						
Total assets	\$24,098,065	\$24,209,951	\$23,666,569	1.8		
Loans secured by real estate	6,004,001	5,999,401	5,927,826	1.3		
1-4 Family residential mortgages	2,602,778	2,595,509	2,564,935	1.5		
Nonfarm nonresidential	1,841,568	1,839,950	1,815,572	1.4		
Construction and development	484,148	490,716	500,347	-3.2		
Home equity lines	281,608	276,994	271,592	3.7		
Commercial & industrial loans	2,370,670	2,499,356	2,476,097	-4.3		
Loans to individuals	2,043,605	2,126,423	2,135,614	-4.3		
Credit cards	1,167,253	1,115,934	1,116,816	4.5		
Farm loans	86,622	85,016	82,488	5.0		
Other loans & leases	2,222,513	1,910,347	1,831,589	21.3		
Less: Unearned income	2,219	655	1,534	44.7		
Total loans & leases	12,725,192	12,619,888	12,452,080	2.2		
Less: Reserve for losses*	222,777	222,667	217,890	2.2		
Net loans and leases	12,502,416	12,397,221	12,234,190	2.2		
Securities**	5,585,105	5,563,718	5,434,716	2.8		
Other real estate owned	3,670	3,403	2,874	27.7		
Goodwill and other intangibles	416,992	416,704	423,250	-1.5		
All other assets	5,589,883	5,828,905	5,571,539	0.3		
Total liabilities and capital	24,098,065	24,209,951	23,666,569	1.8		
Deposits	19,214,491	19,066,316	18,814,086	2.1		
Domestic office deposits	17,747,550	17,533,147	17,346,002	2.3		
Foreign office deposits	1,466,941	1,533,168	1,468,084	-0.1		
Other borrowed funds	1,663,035	1,842,178	1,723,890	-3.5		
Subordinated debt	55,881	56,258	57,881	-3.5		
All other liabilities	752,066	805,951	776,824	-3.2		
Total equity capital (includes minority interests)	2,412,592	2,439,248	2,293,889	5.2		
Bank equity capital	2,410,237	2,436,841	2,291,338	5.2		
Loans and leases 30-89 days past due	78,818	73,679	75,498	4.4		
Noncurrent loans and leases	125,275	120,481	107,144	16.9		
Restructured loans and leases	51,318	47,915	36,457	40.8		
Mortgage-backed securities	2,964,233	2,977,840	2,921,474	1.5		
Earning assets	21,870,777	21,999,724	21,484,035	1.8		
FHLB Advances	485,843	510,516	584,332	-16.9		
Unused loan commitments	9,880,349	10,007,941	9,752,947	1.3		
Trust assets	36,380,589	36,374,113	33,218,088	9.5		
Assets securitized and sold	451,287	446,363	446,023	1.2		
Notional amount of derivatives	188,939,730	222,517,677	194,773,865	-3.0		
INCOME DATA						
	Full Year 2024	Full Year 2023	%Change	4th Quarter 2024	4th Quarter 2023	%Change 23Q4-24Q4
Total interest income	\$1,266,621	\$1,149,993	10.1	\$315,616	\$309,968	1.8
Total interest expense	567,950	451,834	25.7	135,676	135,378	0.2
Net interest income	698,671	698,159	0.1	179,941	174,591	3.1
Provision for credit losses***	89,727	86,617	3.6	22,281	24,939	-10.7
Total noninterest income	311,340	305,350	2.0	77,404	67,589	14.5
Total noninterest expense	584,231	592,723	-1.4	149,242	170,007	-12.2
Securities gains (losses)	-6,174	-11,494	46.3	-3,316	-3,853	14.0
Applicable income taxes	66,364	59,046	12.4	15,625	8,403	86.0
Extraordinary gains, net****	5,092	872	484.2	17	819	-98.0
Total net income (includes minority interests)	268,607	254,501	5.5	66,897	35,797	86.9
Bank net income	268,203	254,091	5.6	66,808	35,702	87.1
Net charge-offs	84,702	63,024	34.4	22,216	20,225	9.8
Cash dividends	179,348	213,127	-15.9	55,850	72,269	-22.7
Retained earnings	88,854	40,964	116.9	10,957	-36,567	130.0
Net operating income	268,993	263,022	2.3	69,963	38,153	83.4

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-A. Full Year 2024, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	Inter- national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Number of institutions reporting	4,487	10	4	993	2,488	317	40	186	376	73
Commercial banks	3,941	9	4	980	2,255	99	28	170	333	63
Savings institutions	546	1	0	13	233	218	12	16	43	10
Total assets (in billions)	\$24,098.1	\$529.1	\$5,660.0	\$311.1	\$8,021.8	\$599.8	\$279.8	\$42.5	\$85.6	\$8,568.3
Commercial banks	22,894.3	417.2	5,660.0	304.0	7,576.5	119.7	269.4	39.2	75.0	8,433.2
Savings institutions	1,203.8	111.9	0.0	7.1	445.3	480.1	10.3	3.3	10.6	135.1
Total deposits (in billions)	19,214.5	405.0	4,233.7	263.9	6,568.2	493.3	233.6	35.2	74.0	6,907.6
Commercial banks	18,238.6	321.1	4,233.7	259.5	6,214.3	97.3	224.8	33.5	65.3	6,789.1
Savings institutions	975.9	83.9	0.0	4.4	354.0	396.0	8.8	1.7	8.7	118.5
Bank net income (in millions)	268,203	15,417	70,585	3,541	77,605	3,833	3,071	1,184	893	92,073
Commercial banks	259,381	13,012	70,585	3,353	74,774	1,228	3,049	554	836	91,990
Savings institutions	8,822	2,405	0	189	2,832	2,605	22	629	56	84
Performance Ratios (%)										
Yield on earning assets	5.83	14.64	5.72	5.64	5.65	3.49	8.18	4.57	5.17	5.61
Cost of funding earning assets	2.61	3.93	2.83	2.16	2.39	1.86	3.84	1.50	1.68	2.64
Net interest margin	3.22	10.71	2.89	3.48	3.26	1.63	4.33	3.07	3.48	2.97
Noninterest income to assets	1.30	6.29	1.62	0.55	0.84	0.80	1.25	6.84	0.73	1.25
Noninterest expense to assets	2.44	8.98	2.37	2.36	2.34	1.50	2.74	6.05	2.71	2.22
Credit loss provision to assets**	0.37	3.71	0.35	0.11	0.19	0.01	1.04	0.09	0.07	0.37
Net operating income to assets	1.12	2.93	1.14	1.17	1.04	0.67	1.11	2.80	1.07	1.11
Pretax return on assets	1.40	3.86	1.61	1.33	1.23	0.80	1.47	3.58	1.20	1.30
Return on assets	1.12	2.94	1.24	1.16	0.98	0.63	1.11	2.86	1.06	1.08
Return on equity	11.37	28.18	13.70	12.13	9.34	7.76	12.33	20.63	10.82	10.95
Net charge-offs to loans and leases	0.68	4.55	0.80	0.12	0.26	0.03	1.27	0.43	0.09	0.78
Loan and lease loss provision to net charge-offs	105.93	98.68	115.46	136.06	112.60	59.22	107.86	83.15	130.88	102.17
Efficiency ratio	57.27	54.00	56.20	61.52	60.09	63.02	51.31	62.52	67.55	56.02
% of unprofitable institutions	6.71	0.00	0.00	3.22	5.67	21.45	7.50	16.13	5.85	6.85
% of institutions with earnings gains	52.11	60.00	100.00	55.99	52.89	39.12	45.00	45.16	48.94	63.01
Condition Ratios (%)										
Earning assets to total assets	90.76	95.96	88.59	93.50	91.36	95.99	92.08	91.10	93.57	90.77
Loss Allowance to:										
Loans and leases	1.75	6.83	1.97	1.26	1.30	0.58	2.65	1.52	1.21	1.74
Noncurrent loans and leases	177.83	400.09	242.94	208.10	137.67	118.01	309.39	201.22	168.96	156.36
Noncurrent assets plus other real estate owned to assets	0.55	1.43	0.32	0.45	0.66	0.19	0.67	0.22	0.43	0.57
Equity capital ratio	10.00	10.88	9.22	9.65	10.68	8.64	9.07	13.95	9.89	9.94
Core capital (leverage) ratio	9.28	10.92	8.11	10.88	10.05	11.38	10.36	17.06	11.89	8.93
Common equity tier 1 capital ratio***	14.22	12.71	15.08	13.49	12.95	30.04	12.83	42.82	18.85	14.59
Tier 1 risk-based capital ratio***	14.27	12.85	15.15	13.49	13.00	30.04	12.86	42.82	18.85	14.64
Total risk-based capital ratio***	15.57	14.67	16.21	14.56	14.31	30.53	13.95	43.60	19.88	16.06
Net loans and leases to deposits	65.07	101.97	48.88	78.39	81.03	45.92	88.86	30.21	64.52	57.89
Net loans and leases to total assets	51.88	78.05	36.56	66.49	66.34	37.77	74.20	25.02	55.72	46.67
Domestic deposits to total assets	73.65	76.54	53.92	84.82	81.77	82.01	83.50	82.79	86.34	77.42
Structural Changes										
New reporters	6	0	0	0	0	0	0	6	0	0
Institutions absorbed by mergers	88	0	0	19	61	2	2	0	3	1
Failed institutions	2	0	0	0	2	0	0	0	0	0
PRIOR FULL YEARS (The way it was...)										
Number of institutions	2023	4,587	10	5	1,017	2,500	327	40	226	67
	2021	4,839	12	5	1,121	2,417	293	33	357	95
	2019	5,172	12	5	1,291	2,730	393	58	210	47
Total assets (in billions)	2023	\$23,666.6	\$514.5	\$5,855.9	\$303.4	\$8,404.4	\$620.1	\$393.2	\$50.6	\$94.7
	2021	23,719.7	499.8	5,827.2	302.8	7,372.0	776.3	353.0	83.4	130.4
	2019	18,645.0	530.8	4,481.5	283.6	6,735.4	392.7	230.7	38.3	76.0
Return on assets (%)	2023	1.09	2.60	1.11	1.17	1.00	0.57	1.22	1.31	1.10
	2021	1.23	5.32	1.09	1.33	1.24	0.88	1.98	1.66	1.05
	2019	1.29	3.27	1.23	1.33	1.18	1.20	1.21	3.56	1.16
Net charge-offs to loans & leases (%)	2023	0.52	3.61	0.59	0.06	0.21	0.03	1.03	0.73	0.62
	2021	0.25	2.00	0.38	0.05	0.11	0.01	0.27	0.08	0.20
	2019	0.52	4.15	0.72	0.18	0.20	0.03	0.82	0.17	0.39
Noncurrent assets plus OREO to assets (%)	2023	0.47	1.40	0.27	0.35	0.53	0.17	0.47	0.22	0.35
	2021	0.44	0.78	0.28	0.47	0.55	0.18	0.48	0.27	0.39
	2019	0.55	1.39	0.33	0.81	0.60	1.18	0.48	0.45	0.52
Equity capital ratio (%)	2023	9.68	10.03	9.00	9.29	10.31	7.52	8.61	12.51	9.44
	2021	9.94	12.56	9.20	10.78	10.71	8.17	9.00	12.96	10.79
	2019	11.32	12.81	10.20	11.85	12.27	10.94	10.41	18.48	12.80

* See Table IV-A for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE III-A. Full Year 2024, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,487	646	2,825	858	144	14	529	505	962	1,143	1,015	333
Commercial banks	3,941	564	2,509	725	130	13	277	464	833	1,112	952	303
Savings institutions	546	82	316	133	14	1	252	41	129	31	63	30
Total assets (in billions)	\$24,098.1	\$39.6	\$1,083.5	\$2,440.4	\$6,699.5	\$13,835.1	\$4,676.1	\$4,971.7	\$6,107.9	\$4,243.2	\$1,884.6	\$2,214.7
Commercial banks	22,894.3	34.8	952.4	2,107.0	6,240.4	13,559.7	4,293.3	4,957.0	6,031.7	4,184.1	1,496.9	1,931.2
Savings institutions	1,203.8	4.8	131.1	333.3	459.1	275.4	382.8	14.7	76.1	59.0	387.7	283.5
Total deposits (in billions)	19,214.5	32.8	921.0	2,027.8	5,463.8	10,769.1	3,720.1	3,966.7	4,662.1	3,473.6	1,577.0	1,814.9
Commercial banks	18,238.6	29.2	816.3	1,763.1	5,092.1	10,537.8	3,413.7	3,954.7	4,606.3	3,423.4	1,258.7	1,581.8
Savings institutions	975.9	3.6	104.7	264.6	371.7	231.3	306.4	12.0	55.9	50.2	318.3	233.1
Bank net income (in millions)	268,203	342	11,871	25,381	75,675	154,932	40,892	51,915	79,718	45,469	18,522	31,686
Commercial banks	259,381	312	10,479	23,686	70,783	154,119	38,922	51,813	78,625	44,465	16,644	28,912
Savings institutions	8,822	30	1,392	1,695	4,892	813	1,971	102	1,093	1,004	1,878	2,774
Performance Ratios (%)												
Yield on earning assets	5.83	5.35	5.58	5.84	6.39	5.57	6.07	5.61	5.51	5.83	5.21	7.21
Cost of funding earning assets	2.61	1.65	2.07	2.37	2.74	2.64	3.13	2.37	2.50	2.58	2.23	2.77
Net interest margin	3.22	3.70	3.52	3.47	3.65	2.93	2.94	3.24	3.01	3.24	2.98	4.43
Noninterest income to assets	1.30	1.68	1.17	0.98	1.34	1.35	1.25	1.00	1.54	1.14	0.75	2.20
Noninterest expense to assets	2.44	4.02	3.05	2.62	2.67	2.25	2.37	2.23	2.39	2.37	2.17	3.58
Credit loss provision to assets**	0.37	0.10	0.11	0.23	0.50	0.36	0.34	0.44	0.27	0.36	0.12	0.87
Net operating income to assets	1.12	0.84	1.13	1.10	1.19	1.10	0.92	1.08	1.24	1.10	1.02	1.47
Pretax return on assets	1.40	1.05	1.30	1.32	1.48	1.38	1.15	1.21	1.67	1.32	1.19	1.90
Return on assets	1.12	0.88	1.12	1.07	1.14	1.12	0.88	1.06	1.30	1.07	0.99	1.45
Return on equity	11.37	6.53	11.10	10.39	11.18	11.69	8.54	10.50	13.88	11.14	10.01	14.58
Net charge-offs to loans and leases	0.68	0.13	0.11	0.28	0.77	0.79	0.68	0.81	0.47	0.69	0.17	1.21
Loan and lease loss provision to net charge-offs	105.93	139.54	138.65	119.58	102.34	106.46	93.92	105.91	117.13	103.15	124.48	108.92
Efficiency ratio	57.27	77.91	68.05	61.50	55.99	56.21	60.01	56.30	55.86	57.74	60.49	55.58
% of unprofitable institutions	6.71	16.87	5.27	4.20	4.17	7.14	11.53	9.11	6.76	2.89	5.32	12.61
% of institutions with earnings gains	52.11	43.96	53.56	53.38	50.00	78.57	38.19	55.64	54.47	59.06	50.34	43.54
Condition Ratios (%)												
Earning assets to total assets	90.76	93.05	93.75	93.21	92.14	89.41	89.99	90.65	89.78	90.43	92.76	94.26
Loss Allowance to:												
Loans and leases	1.75	1.38	1.25	1.30	1.87	1.86	1.69	1.73	1.62	1.83	1.20	2.45
Noncurrent loans and leases	177.83	146.64	191.65	171.84	174.29	180.78	146.20	181.49	179.06	186.98	114.32	281.35
Noncurrent assets plus other real estate owned to assets	0.55	0.59	0.49	0.59	0.70	0.48	0.63	0.57	0.46	0.50	0.66	0.60
Equity capital ratio	10.00	13.40	10.16	10.37	10.35	9.75	10.53	10.14	9.57	9.78	10.15	10.06
Core capital (leverage) ratio	9.28	14.73	11.44	10.69	9.81	8.59	9.56	8.88	8.67	9.12	10.81	10.30
Common equity tier 1 capital ratio***	14.22	23.99	15.65	13.56	13.87	14.44	14.64	13.40	14.46	13.39	15.87	14.80
Tier 1 risk-based capital ratio***	14.27	24.01	15.69	13.59	13.98	14.48	14.67	13.45	14.51	13.47	15.95	14.83
Total risk-based capital ratio***	15.57	25.05	16.79	14.66	15.35	15.78	15.87	14.72	15.90	14.85	17.09	16.13
Net loans and leases to deposits	65.07	68.02	77.69	84.48	76.53	54.51	65.58	64.67	62.68	59.54	68.38	78.72
Net loans and leases to total assets	51.88	56.35	66.04	70.20	62.41	42.43	52.17	51.60	47.85	48.74	57.22	64.51
Domestic deposits to total assets	73.65	82.84	85.00	83.01	80.21	67.90	75.70	77.06	67.20	68.06	83.66	81.61
Structural Changes												
New reporters	6	6	0	0	0	0	0	2	1	1	1	1
Institutions absorbed by mergers	88	21	51	15	1	0	11	11	17	27	14	8
Failed institutions	2	0	1	1	0	0	1	0	0	0	1	0
PRIOR FULL YEARS (The way it was...)												
Number of institutions	2023	4,587	699	2,899	831	144	540	519	979	1,171	1,035	343
	2021	4,839	817	3,049	813	147	577	551	1,040	1,237	1,075	359
	2019	5,172	1,155	3,221	656	130	625	587	1,118	1,326	1,137	379
Total assets (in billions)	2023	\$23,666.6	\$42.9	\$1,096.4	\$2,336.8	\$6,541.7	\$13,648.8	\$4,537.8	\$4,871.1	\$5,974.3	\$4,225.8	\$2,001.9
	2021	23,719.7	50.0	1,125.0	2,221.9	7,076.0	13,246.9	4,454.9	4,787.7	5,666.0	4,198.7	2,041.6
	2019	18,645.0	68.5	1,087.3	1,753.9	6,071.6	9,663.8	3,407.7	3,847.5	4,235.6	3,796.1	1,204.4
Return on assets (%)	2023	1.09	0.89	1.09	1.13	1.19	1.03	0.92	1.17	1.22	1.00	0.91
	2021	1.23	1.04	1.29	1.41	1.46	1.07	1.08	1.26	1.25	1.10	1.12
	2019	1.29	1.02	1.29	1.30	1.35	1.26	1.09	1.29	1.34	1.20	1.32
Net charge-offs to loans & leases (%)	2023	0.52	0.08	0.10	0.25	0.59	0.59	0.49	0.62	0.36	0.50	0.20
	2021	0.25	0.07	0.06	0.12	0.30	0.27	0.26	0.26	0.19	0.31	0.10
	2019	0.52	0.21	0.14	0.21	0.70	0.51	0.48	0.58	0.42	0.53	0.24
Noncurrent assets plus OREO to assets (%)	2023	0.47	0.49	0.39	0.49	0.58	0.42	0.55	0.46	0.37	0.48	0.51
	2021	0.44	0.58	0.42	0.44	0.56	0.37	0.45	0.39	0.37	0.49	0.69
	2019	0.55	0.94	0.70	0.57	0.62	0.48	0.51	0.57	0.49	0.61	0.84
Equity capital ratio (%)	2023	9.68	13.00	9.88	10.12	9.99	9.43	10.23	9.91	9.32	9.43	9.10
	2021	9.94	13.49	10.83	10.86	10.31	9.50	10.32	10.21	9.52	9.81	9.64
	2019	11.32	14.28	12.01	12.03	11.86	10.76	11.83	12.23	10.89	10.24	12.16

* See Table IV-A for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE IV-A. Fourth Quarter 2024, All FDIC-Insured Institutions

FOURTH QUARTER (The way it is...)	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	Inter- national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Number of institutions reporting	4,487	10	4	993	2,488	317	40	186	376	73
Commercial banks	3,941	9	4	980	2,255	99	28	170	333	63
Savings institutions	546	1	0	13	233	218	12	16	43	10
Total assets (in billions)	\$24,098.1	\$529.1	\$5,660.0	\$311.1	\$8,021.8	\$599.8	\$279.8	\$42.5	\$85.6	\$8,568.3
Commercial banks	22,894.3	417.2	5,660.0	304.0	7,576.5	119.7	269.4	39.2	75.0	8,433.2
Savings institutions	1,203.8	111.9	0.0	7.1	445.3	480.1	10.3	3.3	10.6	135.1
Total deposits (in billions)	19,214.5	405.0	4,233.7	263.9	6,568.2	493.3	233.6	35.2	74.0	6,907.6
Commercial banks	18,238.6	321.1	4,233.7	259.5	6,214.3	97.3	224.8	33.5	65.3	6,789.1
Savings institutions	975.9	83.9	0.0	4.4	354.0	396.0	8.8	1.7	8.7	118.5
Bank net income (in millions)	66,808	4,212	16,451	898	19,821	1,228	452	317	228	23,199
Commercial banks	64,369	3,563	16,451	847	19,074	317	443	147	215	23,313
Savings institutions	2,439	649	0	52	748	911	9	170	13	-114
Performance Ratios (annualized, %)										
Yield on earning assets	5.76	14.65	5.59	5.77	5.63	3.51	8.15	4.55	5.31	5.50
Cost of funding earning assets	2.47	3.79	2.68	2.18	2.30	1.69	3.72	1.50	1.71	2.46
Net interest margin	3.28	10.86	2.91	3.59	3.33	1.82	4.43	3.06	3.60	3.04
Noninterest income to assets	1.28	6.78	1.56	0.57	0.85	0.85	1.23	7.81	0.76	1.19
Noninterest expense to assets	2.47	9.45	2.34	2.45	2.38	1.55	2.88	6.58	2.85	2.25
Credit loss provision to assets**	0.37	3.59	0.34	0.12	0.20	0.01	1.05	0.09	0.08	0.36
Net operating income to assets	1.16	3.19	1.16	1.17	1.09	0.84	0.65	3.13	1.09	1.12
Pretax return on assets	1.37	4.17	1.44	1.33	1.22	1.02	1.38	3.79	1.18	1.30
Return on assets	1.11	3.19	1.15	1.16	0.99	0.82	0.65	3.01	1.07	1.08
Return on equity	11.03	29.52	12.55	11.79	9.21	9.44	7.05	20.89	10.56	10.81
Net charge-offs to loans and leases	0.70	4.44	0.83	0.12	0.30	0.03	1.35	0.40	0.13	0.80
Loan and lease loss provision to net charge-offs	100.55	96.97	113.15	143.47	99.34	129.70	102.17	87.92	100.66	95.98
Efficiency ratio	57.42	54.58	56.09	62.04	60.07	59.51	50.92	61.83	68.77	56.52
% of unprofitable institutions	9.45	10.00	0.00	7.55	7.64	23.03	7.50	21.51	8.78	12.33
% of institutions with earnings gains	64.50	70.00	100.00	63.34	66.72	55.52	52.50	51.61	64.89	78.08
Structural Changes										
New reporters	4	0	0	0	0	0	0	4	0	0
Institutions absorbed by mergers	28	0	0	8	17	0	2	0	1	0
Failed institutions	1	0	0	0	1	0	0	0	0	0
PRIOR FOURTH QUARTERS (The way it was...)										
Return on assets (%)	2023	0.61	2.16	0.60	1.00	0.37	0.44	1.02	2.13	0.90
	2021	1.09	4.42	0.86	1.06	1.14	0.88	1.90	0.86	1.00
	2019	1.19	3.17	1.18	1.27	1.13	1.20	0.54	4.48	1.07
Net charge-offs to loans and leases (%)	2023	0.65	4.17	0.76	0.08	0.28	0.03	1.48	0.33	0.10
	2021	0.21	1.58	0.28	0.08	0.09	0.00	0.34	0.23	0.17
	2019	0.54	4.07	0.76	0.25	0.23	0.05	0.87	0.36	0.42

*Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):

Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.

International Banks - Banks with assets greater than \$10 billion and more than 25 percent of total assets in foreign offices.

Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of the total loans and leases.

Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.

Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.

Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.

Other Specialized < \$1 Billion - Institutions with assets less than \$1 billion, whose loans and leases are less than 40 percent of total assets.

All Other < \$1 billion - Institutions with assets less than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

All Other > \$1 billion - Institutions with assets greater than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses.

TABLE IV-A. Fourth Quarter 2024, All FDIC-Insured Institutions

FOURTH QUARTER (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,487	646	2,825	858	144	14	529	505	962	1,143	1,015	333
Commercial banks	3,941	564	2,509	725	130	13	277	464	833	1,112	952	303
Savings institutions	546	82	316	133	14	1	252	41	129	31	63	30
Total assets (in billions)	\$24,098.1	\$39.6	\$1,083.5	\$2,440.4	\$6,699.5	\$13,835.1	\$4,676.1	\$4,971.7	\$6,107.9	\$4,243.2	\$1,884.6	\$2,214.7
Commercial banks	22,894.3	34.8	952.4	2,107.0	6,240.4	13,559.7	4,293.3	4,957.0	6,031.7	4,184.1	1,496.9	1,931.2
Savings institutions	1,203.8	4.8	131.1	333.3	459.1	275.4	382.8	14.7	76.1	59.0	387.7	283.5
Total deposits (in billions)	19,214.5	32.8	921.0	2,027.8	5,463.8	10,769.1	3,720.1	3,966.7	4,662.1	3,473.6	1,577.0	1,814.9
Commercial banks	18,238.6	29.2	816.3	1,763.1	5,092.1	10,537.8	3,413.7	3,954.7	4,606.3	3,423.4	1,258.7	1,581.8
Savings institutions	975.9	3.6	104.7	264.6	371.7	231.3	306.4	12.0	55.9	50.2	318.3	233.1
Bank net income (in millions)	66,808	50	3,073	6,424	19,298	37,962	10,422	13,582	18,953	10,859	5,155	7,837
Commercial banks	64,369	50	2,725	5,883	18,112	37,599	9,941	13,558	18,640	10,592	4,488	7,151
Savings institutions	2,439	0	348	541	1,186	363	480	24	313	267	667	687
Performance Ratios (annualized, %)												
Yield on earning assets	5.76	5.51	5.71	5.88	6.31	5.47	5.91	5.56	5.43	5.76	5.21	7.19
Cost of funding earning assets	2.47	1.72	2.08	2.32	2.61	2.47	2.87	2.29	2.38	2.45	2.10	2.69
Net interest margin	3.28	3.79	3.63	3.56	3.70	2.99	3.04	3.28	3.04	3.32	3.12	4.50
Noninterest income to assets	1.28	1.76	1.25	1.01	1.39	1.28	1.14	1.02	1.51	1.09	0.76	2.33
Noninterest expense to assets	2.47	4.45	3.17	2.68	2.72	2.26	2.33	2.28	2.36	2.47	2.19	3.74
Credit loss provision to assets**	0.37	0.18	0.13	0.27	0.49	0.35	0.32	0.42	0.27	0.36	0.12	0.88
Net operating income to assets	1.16	0.53	1.17	1.12	1.25	1.12	0.96	1.10	1.31	1.08	1.14	1.44
Pretax return on assets	1.37	0.64	1.32	1.30	1.49	1.32	1.13	1.29	1.54	1.20	1.30	1.93
Return on assets	1.11	0.51	1.14	1.06	1.15	1.09	0.89	1.10	1.23	1.02	1.10	1.42
Return on equity	11.03	3.72	11.03	10.13	11.08	11.20	8.44	10.71	12.89	10.40	10.71	14.00
Net charge-offs to loans and leases	0.70	0.26	0.15	0.33	0.80	0.81	0.69	0.83	0.51	0.70	0.21	1.27
Loan and lease loss provision to net charge-offs	100.55	115.69	121.70	117.88	95.63	101.51	88.32	96.29	112.28	103.64	99.01	105.08
Efficiency ratio	57.42	82.90	67.85	61.37	55.86	56.54	59.68	56.69	55.10	59.69	59.29	56.19
% of unprofitable institutions	9.45	24.77	7.19	5.83	6.94	7.14	16.45	9.50	8.32	7.52	7.78	13.21
% of institutions with earnings gains	64.50	50.31	65.42	69.70	76.39	92.86	53.69	69.90	66.01	67.10	64.93	58.86
Structural Changes												
New reporters	4	4	0	0	0	0	0	1	1	0	1	1
Institutions absorbed by mergers	28	10	15	3	0	0	4	1	6	11	4	2
Failed institutions	1	0	1	0	0	0	0	0	0	0	1	0
PRIOR FOURTH QUARTERS (The way it was...)												
Return on assets (%)	2023	0.61	0.66	0.96	0.99	0.66	0.46	0.26	0.89	0.51	0.65	1.12
	2021	1.09	0.66	1.12	1.32	1.28	1.01	1.19	1.07	0.85	0.97	1.56
	2019	1.19	0.86	1.24	1.27	1.29	1.02	1.15	1.28	1.02	1.14	1.70
Net charge-offs to loans and leases (%)	2023	0.65	0.12	0.14	0.32	0.75	0.64	0.76	0.45	0.66	0.25	1.22
	2021	0.21	0.09	0.08	0.14	0.23	0.21	0.21	0.15	0.26	0.10	0.28
	2019	0.54	0.27	0.24	0.22	0.70	0.51	0.60	0.45	0.56	0.27	0.77

*** Regions:**

New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico

Rhode Island, Vermont, U.S. Virgin Islands

Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia

Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin

Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas

San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

December 31, 2024	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	Inter-national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.51	0.53	0.46	0.58	0.51	0.49	0.32	0.70	1.02	0.54
Construction and development	0.42	0.00	0.72	0.62	0.36	0.44	0.15	0.38	0.80	0.61
Nonfarm nonresidential	0.29	0.12	0.37	0.44	0.27	0.35	0.03	0.31	0.55	0.32
Multifamily residential real estate	0.41	0.00	0.49	0.25	0.39	0.36	0.06	0.10	0.14	0.44
Home equity loans	0.59	0.00	0.86	0.51	0.60	0.38	0.43	0.72	0.70	0.52
Other 1-4 family residential	0.72	0.58	0.46	0.95	0.92	0.51	0.42	1.15	1.31	0.62
Commercial and industrial loans	0.38	0.80	0.45	0.80	0.35	0.63	0.59	0.63	1.28	0.34
Loans to individuals	1.72	1.64	1.16	1.17	1.18	1.15	3.21	1.38	1.65	2.04
Credit card loans	1.55	1.66	1.16	2.01	1.67	1.41	2.72	0.63	1.10	1.79
Other loans to individuals	1.95	1.33	1.19	1.08	1.14	1.13	3.22	1.42	1.65	2.33
All other loans and leases (including farm)	0.16	0.70	0.21	0.60	0.26	0.05	0.17	0.49	0.63	0.08
Total loans and leases	0.62	1.53	0.54	0.63	0.49	0.46	2.28	0.74	1.07	0.65
Percent of Loans Noncurrent**										
All real estate loans	1.21	1.29	1.15	0.58	1.04	0.54	0.44	0.79	0.64	1.86
Construction and development	0.76	0.00	2.01	0.86	0.68	0.49	0.12	0.71	0.57	0.81
Nonfarm nonresidential	1.36	1.98	2.96	0.67	0.94	0.56	0.33	0.91	0.63	3.23
Multifamily residential real estate	0.94	0.60	0.44	0.82	1.05	0.20	0.00	0.54	0.18	1.12
Home equity loans	1.72	0.00	5.63	0.26	1.12	0.51	3.61	0.56	0.38	2.46
Other 1-4 family residential	1.21	1.27	0.82	0.50	1.30	0.56	0.36	0.82	0.66	1.48
Commercial and industrial loans	0.93	0.79	0.79	1.04	1.01	0.63	0.60	1.02	1.06	0.91
Loans to individuals	1.27	1.83	1.14	0.46	0.61	0.38	1.04	0.37	0.56	1.36
Credit card loans	1.76	1.93	1.32	0.60	1.71	1.18	3.84	0.14	0.79	2.01
Other loans to individuals	0.62	0.53	0.43	0.45	0.52	0.30	0.99	0.38	0.55	0.60
All other loans and leases (including farm)	0.20	0.62	0.17	0.47	0.27	0.03	0.06	0.35	1.70	0.17
Total loans and leases	0.98	1.71	0.81	0.61	0.94	0.49	0.86	0.75	0.72	1.11
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.11	0.15	0.06	0.03	0.10	0.00	0.00	0.03	0.01	0.19
Construction and development	0.05	0.00	0.00	0.04	0.06	0.01	0.00	0.01	0.06	0.03
Nonfarm nonresidential	0.32	0.13	0.62	0.03	0.19	0.00	-0.03	0.02	0.00	0.92
Multifamily residential real estate	0.11	0.00	0.05	0.14	0.13	0.00	0.00	0.20	0.13	0.05
Home equity loans	-0.04	0.00	-0.20	0.00	0.01	-0.01	0.60	0.04	0.02	-0.13
Other 1-4 family residential	0.00	0.16	-0.01	0.03	0.00	0.00	-0.01	-0.01	0.00	-0.01
Commercial and industrial loans	0.50	2.74	0.52	0.40	0.51	0.18	0.36	0.68	0.28	0.37
Loans to individuals	3.03	4.87	3.13	0.61	1.39	0.44	1.85	2.80	0.56	2.95
Credit card loans	4.62	5.01	3.75	2.29	5.59	3.56	11.25	1.36	0.72	4.97
Other loans to individuals	1.22	3.36	0.81	0.42	1.05	0.34	1.68	2.87	0.56	1.14
All other loans and leases (including farm)	0.11	2.50	0.06	0.15	0.16	0.04	0.16	0.61	0.31	0.10
Total loans and leases	0.68	4.55	0.80	0.12	0.26	0.03	1.27	0.43	0.09	0.78
Loans Outstanding (in billions)										
All real estate loans	\$6,004.0	\$9.2	\$685.0	\$135.1	\$3,507.6	\$196.6	\$33.6	\$7.6	\$38.0	\$1,391.4
Construction and development	484.1	0.1	23.6	10.4	371.4	5.5	0.9	0.9	2.8	68.7
Nonfarm nonresidential	1,841.6	0.7	67.7	36.4	1,412.3	14.9	7.8	2.8	8.0	290.9
Multifamily residential real estate	628.9	0.0	112.5	5.9	425.0	5.1	0.6	0.2	1.1	78.5
Home equity loans	281.6	0.0	18.2	2.5	178.0	10.4	1.0	0.2	1.2	70.1
Other 1-4 family residential	2,602.8	8.2	429.0	31.5	1,059.1	159.8	23.2	3.0	21.6	867.3
Commercial and industrial loans	2,370.7	46.6	364.1	24.7	1,108.3	3.9	32.6	1.5	4.1	784.9
Loans to individuals	2,043.6	385.3	466.0	6.7	281.5	4.5	142.1	1.0	3.9	752.5
Credit card loans	1,167.3	359.7	374.3	0.7	21.4	0.4	2.6	0.1	0.0	408.1
Other loans to individuals	876.4	25.7	91.6	6.0	260.2	4.1	139.5	0.9	3.9	344.4
All other loans and leases (including farm)	2,309.1	2.2	596.1	43.1	496.1	23.0	5.0	0.7	2.3	1,140.7
Total loans and leases (plus unearned income)	12,727.4	443.3	2,111.3	209.5	5,393.5	228.0	213.2	10.8	48.3	4,069.5
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	3,669.9	0.4	279.0	84.7	2,387.0	44.4	37.7	9.9	19.7	807.1
Construction and development	501.2	0.0	1.0	7.5	450.8	8.0	0.5	0.7	5.3	27.6
Nonfarm nonresidential	2,144.1	0.0	177.0	36.4	1,310.1	14.7	0.0	4.6	7.5	593.7
Multifamily residential real estate	184.3	0.0	6.0	11.3	161.9	0.0	0.0	0.0	0.7	4.3
1-4 family residential	790.4	0.4	91.0	11.1	437.6	21.7	37.1	4.6	5.4	181.4
Farmland	45.1	0.0	0.0	18.5	25.8	0.0	0.0	0.0	0.8	0.0

* See Table IV-A for explanations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

December 31, 2024	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.51	1.27	0.60	0.36	0.58	0.51	0.54	0.51	0.48	0.46	0.79	0.31
Construction and development	0.42	1.07	0.68	0.42	0.27	0.58	0.50	0.33	0.39	0.53	0.38	0.44
Nonfarm nonresidential	0.29	1.07	0.45	0.23	0.26	0.34	0.33	0.28	0.29	0.26	0.33	0.21
Multifamily residential real estate	0.41	0.66	0.21	0.20	0.52	0.47	0.71	0.15	0.39	0.19	0.32	0.16
Home equity loans	0.59	0.85	0.55	0.52	0.66	0.55	0.59	0.47	0.66	0.61	0.72	0.51
Other 1-4 family residential	0.72	1.71	0.83	0.57	0.97	0.58	0.64	0.76	0.58	0.60	1.66	0.44
Commercial and industrial loans	0.38	1.17	0.81	0.48	0.33	0.35	0.26	0.38	0.42	0.32	0.40	0.59
Loans to individuals	1.72	1.86	1.40	2.00	1.72	1.71	1.58	2.43	1.02	1.43	2.01	1.98
Credit card loans	1.55	5.63	1.97	3.39	1.58	1.49	1.85	1.96	1.06	1.37	0.56	1.54
Other loans to individuals	1.95	1.84	1.39	1.67	1.87	2.11	1.28	3.04	0.98	1.61	2.15	2.50
All other loans and leases (including farm)	0.16	0.62	0.47	0.40	0.18	0.14	0.11	0.09	0.29	0.14	0.21	0.17
Total loans and leases	0.62	1.21	0.65	0.47	0.68	0.62	0.57	0.73	0.51	0.51	0.71	0.83
Percent of Loans Noncurrent**												
All real estate loans	1.21	0.91	0.61	0.65	1.28	1.68	1.35	1.20	1.17	1.46	1.19	0.71
Construction and development	0.76	0.92	0.71	0.78	0.59	1.12	0.96	0.67	0.97	0.57	0.59	0.85
Nonfarm nonresidential	1.36	1.24	0.71	0.63	1.19	3.27	1.66	1.64	1.31	2.15	0.67	0.72
Multifamily residential real estate	0.94	0.70	0.35	0.60	1.45	0.63	1.70	0.72	0.62	0.83	0.47	0.34
Home equity loans	1.72	0.59	0.58	0.58	1.19	2.90	1.56	1.18	2.14	3.85	0.83	0.86
Other 1-4 family residential	1.21	0.96	0.54	0.65	1.50	1.31	1.01	1.00	1.14	1.38	2.33	0.79
Commercial and industrial loans	0.93	1.56	1.09	1.23	1.00	0.82	1.22	0.84	1.08	0.55	0.90	1.04
Loans to individuals	1.27	0.89	0.46	1.16	1.30	1.28	1.41	1.54	0.80	1.26	0.78	1.38
Credit card loans	1.76	3.32	1.06	3.75	1.84	1.67	2.07	2.18	1.16	1.56	0.36	1.85
Other loans to individuals	0.62	0.87	0.44	0.53	0.70	0.56	0.67	0.70	0.35	0.40	0.82	0.81
All other loans and leases (including farm)	0.20	0.56	0.51	0.52	0.19	0.17	0.32	0.11	0.21	0.18	0.28	0.10
Total loans and leases	0.98	0.94	0.65	0.76	1.07	1.03	1.16	0.95	0.91	0.98	1.05	0.87
Percent of Loans Charged-Off (net, YTD)												
All real estate loans	0.11	0.03	0.02	0.04	0.13	0.16	0.18	0.15	0.05	0.13	0.06	0.07
Construction and development	0.05	0.10	0.03	0.06	0.07	0.02	0.09	0.02	0.03	0.05	0.06	0.06
Nonfarm nonresidential	0.32	0.10	0.03	0.06	0.29	0.92	0.44	0.46	0.25	0.48	0.10	0.15
Multifamily residential real estate	0.11	0.07	0.02	0.07	0.17	0.07	0.25	0.04	0.03	0.09	0.02	0.02
Home equity loans	-0.04	0.02	0.04	0.02	0.01	-0.11	0.02	-0.08	-0.08	-0.10	0.02	0.04
Other 1-4 family residential	0.00	0.02	0.01	0.00	0.00	-0.01	-0.01	0.00	-0.01	0.00	0.01	0.01
Commercial and industrial loans	0.50	0.55	0.48	0.50	0.63	0.43	0.39	0.46	0.61	0.28	0.42	1.08
Loans to individuals	3.03	0.66	0.91	3.04	2.99	3.10	3.22	3.27	2.07	3.68	0.99	3.22
Credit card loans	4.62	14.63	6.19	9.74	4.81	4.39	5.45	5.07	3.37	4.52	1.62	4.81
Other loans to individuals	1.22	0.56	0.79	1.42	1.36	1.08	1.19	1.33	0.64	1.45	0.94	1.61
All other loans and leases (including farm)	0.11	-0.01	0.14	0.33	0.10	0.10	0.09	0.11	0.12	0.08	0.19	0.13
Total loans and leases	0.68	0.13	0.11	0.28	0.77	0.79	0.68	0.81	0.47	0.69	0.17	1.21
Loans Outstanding (in billions)												
All real estate loans	\$6,004.0	\$15.4	\$571.2	\$1,301.2	\$2,105.6	\$2,010.6	\$1,296.7	\$1,027.3	\$1,353.4	\$920.2	\$774.8	\$631.6
Construction and development	484.1	1.0	57.4	137.4	193.0	95.4	89.4	77.4	86.8	68.9	116.4	45.2
Nonfarm nonresidential	1,841.6	3.2	205.1	550.8	731.9	350.6	406.8	338.6	305.1	226.7	312.6	251.8
Multifamily residential real estate	628.9	0.4	35.1	148.1	255.2	190.1	195.7	57.7	183.5	65.2	47.8	79.1
Home equity loans	281.6	0.3	18.6	46.5	106.3	109.8	79.0	60.1	69.7	26.2	23.4	23.3
Other 1-4 family residential	2,602.8	7.7	201.8	375.0	802.1	1,216.2	520.0	477.5	680.5	452.0	250.1	222.7
Commercial and industrial loans	2,370.7	2.6	83.3	262.3	755.9	1,266.6	388.1	569.4	589.9	430.8	195.4	197.1
Loans to individuals	2,043.6	1.5	26.6	91.2	760.0	1,164.3	358.3	459.0	436.7	322.0	32.0	435.7
Credit card loans	1,167.3	0.0	0.6	17.8	397.3	751.6	190.0	259.2	239.8	238.0	2.9	237.3
Other loans to individuals	876.4	1.5	26.0	73.4	362.7	412.7	168.3	199.8	196.9	84.0	29.0	198.4
All other loans and leases (including farm)	2,309.1	3.1	43.7	81.7	640.4	1,540.3	438.6	554.7	590.9	434.3	89.6	201.1
Total loans and leases (plus unearned income)	12,727.4	22.6	724.9	1,736.3	4,261.9	5,981.7	2,481.8	2,610.4	2,970.8	2,107.2	1,091.9	1,465.4
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	3,669.9	19.4	510.4	1,156.9	937.6	1,045.6	583.8	576.1	619.9	690.4	878.7	320.9
Construction and development	501.2	2.5	120.6	243.4	115.9	19.0	64.1	34.3	25.5	85.1	273.1	19.1
Nonfarm nonresidential	2,144.1	9.9	238.8	605.4	494.6	795.4	272.6	391.1	403.8	459.7	431.6	185.3
Multifamily residential real estate	184.3	0.0	17.9	130.8	23.5	12.0	70.3	7.5	18.3	64.2	3.9	20.2
1-4 family residential	790.4	6.9	107.8	159.0	301.4	215.2	176.8	139.0	170.9	60.7	148.6	94.3
Farmland	45.1	0.1	25.3	18.2	1.5	0.0	0.0	4.3	1.4	16.6	21.5	1.3

* See Table IV-A for explanations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE VI-A. Derivatives, All FDIC-Insured Call Report Filers

							Asset Size Distribution					
(dollar figures in millions; notional amounts unless otherwise indicated)	4th Quarter 2024	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	% Change 23Q4- 24Q4	Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	
ALL DERIVATIVE HOLDERS												
Number of institutions reporting derivatives	1,202	1,226	1,233	1,210	1,186	1.3	12	474	565	137	14	
Total assets of institutions reporting derivatives	\$22,310,424	\$22,418,820	\$22,113,132	\$22,048,700	\$21,695,884	2.8	\$857	\$256,393	\$1,804,918	\$6,413,174	\$13,835,083	
Total deposits of institutions reporting derivatives	17,719,626	17,590,227	17,342,524	17,426,210	17,193,366	3.1	654	215,958	1,496,630	5,237,278	10,769,106	
Total derivatives	188,939,730	222,517,677	211,482,236	209,327,844	194,773,865	-3.0	193	31,876	240,121	4,307,845	184,359,695	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	125,961,843	150,406,714	144,997,020	144,461,988	136,305,506	-7.6	193	31,572	235,084	2,300,546	123,394,447	
Foreign exchange*	50,723,462	58,749,381	54,366,372	53,056,308	47,555,596	6.7	0	0	201	1,726,968	48,996,293	
Equity	6,442,654	6,801,305	6,307,683	6,252,639	5,673,759	13.6	0	34	30	98,118	6,344,472	
Commodity & other (excluding credit derivatives)	1,677,263	1,807,649	1,698,859	1,557,382	1,492,562	12.4	0	0	119	83,183	1,593,961	
Credit	4,133,592	4,751,752	4,111,544	3,998,851	3,745,780	10.4	0	14	4,026	99,029	4,030,522	
Total	188,938,814	222,516,801	211,481,477	209,327,168	194,773,203	-3.0	193	31,620	239,460	4,307,845	184,359,695	
Derivative Contracts by Transaction Type												
Swaps	112,129,176	133,341,544	127,082,374	124,892,692	117,303,421	-4.4	0	21,540	166,530	2,681,488	109,259,618	
Futures & forwards	31,732,299	38,970,754	36,701,140	36,821,596	31,807,000	-0.2	0	861	6,775	1,125,317	30,599,345	
Purchased options	19,162,403	20,795,603	19,983,251	20,186,260	19,595,099	-2.2	0	636	24,562	197,687	18,939,518	
Written options	19,348,007	20,879,507	20,219,395	20,192,038	20,012,756	-3.3	0	820	8,377	166,553	19,172,257	
Total	182,371,885	213,987,409	203,986,159	202,092,585	188,718,277	-3.4	0	23,857	206,245	4,171,045	177,970,738	
Fair Value of Derivative Contracts												
Interest rate contracts	73,288	63,489	67,166	63,247	56,308	30.2	0	47	1,221	1,530	70,489	
Foreign exchange contracts	27,704	-12,545	5,251	11,737	-14,861	N/M	0	0	-1	1,242	26,464	
Equity contracts	-19,057	-25,810	-17,438	-18,264	-9,259	N/M	0	11	0	-686	-18,382	
Commodity & other (excluding credit derivatives)	3,649	3,917	3,273	1,531	620	488.5	0	0	6	270	3,373	
Credit derivatives as guarantor**	23,288	27,104	20,415	23,067	21,218	9.8	0	0	5	82	23,202	
Credit derivatives as beneficiary**	-25,945	-33,989	-24,337	-26,934	-27,002	N/M	0	0	-6	-731	-25,207	
Derivative Contracts by Maturity***												
Interest rate contracts	< 1 year	81,449,895	100,843,042	95,828,289	96,124,352	87,575,398	-7.0	0	1,460	34,293	1,121,005	80,293,137
	1-5 years	27,552,840	30,349,828	29,557,446	29,103,646	29,666,473	-7.1	0	3,195	111,834	780,923	26,656,888
	> 5 years	21,278,863	23,173,039	23,268,543	22,392,527	21,816,336	-2.5	0	1,484	61,528	288,262	20,927,589
Foreign exchange and gold contracts	< 1 year	37,250,886	42,291,902	39,180,410	39,005,204	34,341,088	8.5	0	0	129	1,571,860	35,678,897
	1-5 years	6,793,915	7,440,618	6,854,640	6,726,699	6,861,582	-1.0	0	0	5	96,151	6,697,758
	> 5 years	3,300,596	3,597,349	3,422,696	3,485,706	3,501,034	-5.7	0	0	0	11,798	3,288,798
Equity contracts	< 1 year	6,335,065	6,912,228	6,414,377	6,047,242	5,469,120	15.8	0	9	3	34,354	6,300,699
	1-5 years	1,433,207	1,587,054	1,459,359	1,401,254	1,304,408	9.9	0	24	9	58,094	1,375,081
	> 5 years	149,079	155,862	142,927	110,710	98,619	51.2	0	0	15	1,114	147,950
Commodity & other contracts (including credit derivatives, excluding gold contracts)	< 1 year	2,868,521	3,237,503	2,997,198	2,953,338	2,680,092	7.0	0	1	334	46,306	2,821,880
	1-5 years	2,948,192	3,087,259	2,867,315	2,504,009	2,517,107	17.1	8	28	2,071	68,540	2,877,546
	> 5 years	268,429	493,690	245,372	426,304	238,847	12.4	0	67	1,623	9,773	256,966
Risk-Based Capital: Credit Equivalent Amount												
Total current exposure to tier 1 capital (%)	13.4	11.8	13.1	13.0	12.6		5.8	0.6	1.9	4.3	20.3	
Total potential future exposure to tier 1 capital (%)	31.4	34.0	32.0	32.4	31.7		0.7	0.2	0.9	4.8	50.9	
Total exposure (credit equivalent amount) to tier 1 capital (%)	44.8	45.8	45.1	45.4	44.3		6.4	0.8	2.9	9.2	71.2	
Credit losses on derivatives****												
	6.9	-4.8	-9.0	-3.5	-24.7	N/M	0.0	-0.2	0.2	2.6	4.3	
HELD FOR TRADING												
Number of institutions reporting derivatives	155	155	152	156	151	2.6	0	11	73	59	12	
Total assets of institutions reporting derivatives	16,756,920	16,882,457	16,636,856	16,700,419	16,414,775	2.1	0	5,968	360,961	3,203,112	13,186,879	
Total deposits of institutions reporting derivatives	13,170,826	13,114,434	12,912,993	13,068,382	12,897,584	2.1	0	5,103	299,346	2,625,808	10,240,569	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	120,818,769	145,158,964	140,033,547	139,469,216	131,459,220	-8.1	0	233	43,446	871,319	119,903,771	
Foreign exchange	47,714,974	54,445,119	50,448,166	49,298,883	44,703,325	6.7	0	0	97	1,646,874	46,068,003	
Equity	6,386,001	6,741,827	6,243,753	6,180,309	5,613,118	13.8	0	0	0	90,495	6,295,506	
Commodity & other	1,636,431	1,766,405	1,656,989	1,491,661	1,427,211	14.7	0	0	10	74,944	1,561,477	
Total	176,556,175	208,112,316	198,382,456	196,440,070	183,202,875	-3.6	0	233	43,553	2,683,632	173,828,757	
Trading Revenues: Cash & Derivative Instruments												
Interest rate**	-454	6,953	4,932	1,822	6,018	N/M	0	0	1	-45	-409	
Foreign exchange**	9,111	1,857	4,377	7,550	2,332	290.7	0	0	0	174	8,937	
Equity**	5,459	7,514	5,912	4,812	3,602	51.6	0	0	0	523	4,936	
Commodity & other (including credit derivatives)**	650	185	1,034	1,446	-305	N/M	0	0	0	162	488	
Total trading revenues**	14,766	16,509	16,255	15,631	11,647	26.8	0	0	1	813	13,952	
Share of Revenue												
Trading revenues to gross revenues (%)**	5.6	6.1	6.1	5.9	4.6		6.4	0.0	0.0	1.7	6.7	
Trading revenues to net operating revenues (%)**	30.4	33.6	35.9	34.6	53.9		6.4	0.0	0.1	9.4	35.9	
HELD FOR PURPOSES OTHER THAN TRADING												
Number of institutions reporting derivatives	533	544	545	543	550	-3.1	1	87	302	129	14	
Total assets of institutions reporting derivatives	21,309,777	21,439,385	21,148,711	21,208,495	20,914,335	1.9	62	49,290	1,274,046	6,151,297	13,835,083	
Total deposits of institutions reporting derivatives	16,891,815	16,786,823	16,555,108	16,729,678	16,547,323	2.1	51	41,387	1,053,388	5,027,883	10,769,106	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	5,105,944	5,207,104	4,925,423	4,957,808	4,815,185	6.0	0	23,590	162,450	1,429,227	3,490,676	
Foreign exchange	612,282	567,268	572,481	556,658	574,225	6.6	0	0	103	42,323	569,855	
Equity	56,652	59,477	63,929	72,329	60,641	-6.6	0	34	30	7,623	48,966	
Commodity & other	40,832	41,243	41,870	65,720	65,351	-37.5	0	0	108	8,240	32,484	
Total notional amount	5,815,710	5,875,093	5,603,703	5,652,515	5,515,402	5.4	0	23,624	162,691	1,487,413	4,141,981	

All line items are reported on a quarterly basis.

* Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.

** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

*** Derivative contracts subject to the risk-based capital requirements for derivatives.

**** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have \$300 million or more in total assets, but is not applicable to banks filing the FFIEC 051 form.

N/M - Not Meaningful

TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

(dollar figures in millions)							Asset Size Distribution				
	4th Quarter 2024	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	% Change 23Q4- 24Q4	Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion
Assets Sold and Securitized with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements											
Number of institutions reporting securitization activities	66	66	67	65	64	3.1	0	5	10	40	11
Outstanding Principal Balance by Asset Type**											
1-4 family residential loans	\$288,620	\$290,591	\$291,068	\$298,723	\$299,981	-3.8	\$0	\$2,157	\$6,803	\$56,735	\$222,926
Home equity loans	696	747	797	3	4	N/M	0	0	0	2	694
Credit card receivables	87	93	101	111	125	-30.4	0	0	0	87	0
Auto loans	9,014	9,004	7,738	5,518	3,649	147.0	0	0	0	3,767	5,247
Other consumer loans	6,618	6,925	7,284	7,658	12,792	-48.3	0	0	0	449	6,170
Commercial and industrial loans	3,312	3,738	4,243	4,129	5,837	-43.3	0	0	0	0	3,312
All other loans, leases, and other assets	134,162	129,800	127,599	121,454	111,937	19.9	0	19	7,877	18,815	107,451
Total securitized and sold	442,510	440,897	438,830	437,596	434,325	1.9	0	2,175	14,680	79,855	345,799
Maximum Credit Exposure by Asset Type**											
1-4 family residential loans	655	615	609	590	571	14.7	0	0	0	320	335
Home equity loans	16	16	17	0	0	0.0	0	0	0	0	16
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Auto loans	338	373	313	210	112	201.8	0	0	0	92	246
Other consumer loans	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	159	195	190	193	276	-42.4	0	0	0	0	159
All other loans, leases, and other assets	1,784	1,747	1,771	1,763	1,737	2.7	0	4	89	462	1,229
Total credit exposure	2,951	2,946	2,900	2,756	2,696	9.5	0	4	89	873	1,985
Total unused liquidity commitments provided to institution's own securitizations	110	144	151	164	211	-47.9	0	0	0	0	110
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)**											
1-4 family residential loans	3.8	3.6	3.9	3.5	3.9		0.0	1.5	0.7	3.8	3.9
Home equity loans	2.6	2.2	2.0	3.8	4.4		0.0	0.0	0.0	6.9	2.6
Credit card receivables	5.7	6.5	5.9	6.3	7.2		0.0	0.0	0.0	5.7	0.0
Auto loans	3.8	3.0	3.0	3.1	4.4		0.0	0.0	0.0	7.5	1.1
Other consumer loans	0.4	0.4	0.4	0.4	1.0		0.0	0.0	0.0	2.0	0.3
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	1.0	0.8	0.8	0.4	0.9		0.0	0.0	0.0	2.4	0.8
Total loans, leases, and other assets	2.4	2.3	2.5	2.1	2.5		0.0	0.0	0.0	1.4	2.8
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)**											
1-4 family residential loans	1.5	1.3	1.1	1.2	1.3		0.0	0.5	0.4	2.3	1.3
Home equity loans	0.6	0.7	0.2	24.0	27.4		0.0	0.0	0.0	19.9	0.6
Credit card receivables	9.2	8.6	7.9	9.9	10.4		0.0	0.0	0.0	9.2	0.0
Auto loans	0.6	0.4	0.3	0.3	0.5		0.0	0.0	0.0	1.1	0.2
Other consumer loans	0.3	0.3	0.3	0.3	0.3		0.0	0.0	0.0	1.0	0.3
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	1.5	1.4	1.3	1.1	1.0		0.0	0.0	0.4	1.1	1.6
Total loans, leases, and other assets	1.4	1.3	1.1	1.1	1.2		0.0	0.5	0.4	2.0	1.4
Securitized Loans, Leases, and Other Assets Charged-Off (net, YTD, annualized, %)**											
1-4 family residential loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Home equity loans	0.0	0.0	0.0	-2.6	2.9		0.0	0.0	0.0	-1.0	0.0
Credit card receivables	41.4	31.2	21.8	10.8	24.8		0.0	0.0	0.0	41.4	0.0
Auto loans	1.6	0.9	0.6	0.4	0.9		0.0	0.0	0.0	3.2	0.3
Other consumer loans	0.2	0.1	0.1	0.0	0.2		0.0	0.0	0.0	1.5	0.1
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.3	0.2	0.1	0.1	0.3		0.0	0.0	0.0	1.8	0.1
Total loans, leases, and other assets	0.1	0.1	0.0	0.0	0.1		0.0	0.0	0.0	0.6	0.0
Seller's Interests in Institution's Own Securitizations - Carried as Securities or Loans***											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Assets Sold with Recourse and Not Securitized											
Number of institutions reporting asset sales	302	303	304	310	309	-2.3	3	88	137	64	10
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	25,619	26,463	24,558	23,194	23,274	10.1	11	2,327	10,938	11,415	927
All other loans, leases, and other assets	156,517	153,733	152,474	152,408	149,036	5.0	0	48	1,843	50,209	104,417
Total sold and not securitized	182,136	180,195	177,032	175,602	172,310	5.7	11	2,375	12,781	61,624	105,344
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	7,313	8,103	6,940	6,198	6,045	21.0	0	316	3,757	2,638	602
All other loans, leases, and other assets	45,993	44,890	44,814	45,086	44,351	3.7	0	48	624	14,947	30,374
Total credit exposure	53,306	52,992	51,754	51,284	50,396	5.8	0	364	4,381	17,585	30,975
Support for Securitization Facilities Sponsored by Other Institutions											
Number of institutions reporting securitization facilities sponsored by others	33	33	34	33	34	-2.9	0	12	10	4	7
Total credit exposure	11,061	11,730	11,575	11,807	11,786	-6.2	0	57	96	567	10,341
Total unused liquidity commitments	1,564	1,586	1,561	1,532	1,915	-18.3	0	0	0	0	1,564
Other											
Assets serviced for others****	6,018,889	6,137,570	6,104,982	6,154,396	6,213,978	-3.1	2,680	210,086	396,762	1,468,835	3,940,526
Asset-backed commercial paper conduits											
Credit exposure to conduits sponsored by institutions and others	6,125	6,053	5,025	4,940	5,127	19.5	0	0	0	0	6,125
Unused liquidity commitments to conduits sponsored by institutions and others	63,789	64,119	64,140	68,389	68,403	-6.7	0	0	0	0	63,789
Net servicing income (for the quarter)	3,201	1,089	2,099	2,538	771	315.2	6	107	510	984	1,594
Net securitization income (for the quarter)	99	-11	86	20	54	83.3	0	0	3	-6	102
Total credit exposure to Tier 1 capital (%)*****	3.0	3.1	3.0	3.1	3.0		0.0	0.3	1.8	2.9	3.7

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

** Beginning in June 2018, for banks that file the FFIEC 041 report form, all other loans include home equity loans, credit card receivables, auto loans, other consumer loans, and commercial and industrial loans.

*** Beginning in June 2018, only includes banks that file the FFIEC 031 report form.

**** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than \$10 million.

***** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.

N/M- Not Meaningful

TABLE VIII-A. Trust Services (All FDIC-Insured Institutions)

(dollar figures in millions)	All Insured Institutions					Asset Size Distribution				
	Dec. 31 2024	Dec. 31 2023	Dec. 31 2022	Dec. 31 2021	% Change 2023- 2024	Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion
Number of institutions reporting	4,487	4,587	4,706	4,839	-2.2	646	2,825	858	144	14
Number of institutions with fiduciary powers	1,438	1,453	1,492	1,530	-1.0	90	814	420	101	13
Commercial banks	1,333	1,348	1,383	1,418	-1.1	82	769	375	94	13
Savings institutions	105	105	109	112	0.0	8	45	45	7	0
Number of institutions exercising fiduciary powers	1,052	1,081	1,113	1,136	-2.7	54	568	329	88	13
Commercial banks	971	998	1,026	1,048	-2.7	46	532	298	82	13
Savings institutions	81	83	87	88	-2.4	8	36	31	6	0
Number of institutions reporting fiduciary activity	994	1,016	1,054	1,082	-2.2	51	526	317	87	13
Commercial banks	922	942	975	1,002	-2.1	43	496	289	81	13
Savings institutions	72	74	79	80	-2.7	8	30	28	6	0
Fiduciary and related assets - managed assets										
Personal trust and agency accounts	822,643	768,225	724,465	829,466	7.1	7,033	95,967	92,009	308,424	319,211
Employee benefit and retirement-related trust and agency accounts:										
Employee benefit - defined contribution	874,802	738,112	601,082	743,274	18.5	2,992	43,587	12,617	36,017	779,588
Employee benefit - defined benefit	557,357	551,959	528,134	687,040	1.0	3,882	4,497	17,232	18,997	512,750
Other employee benefit and retirement-related accounts	465,721	437,464	426,702	511,215	6.5	8,323	139,439	41,259	72,633	204,066
Corporate trust and agency accounts	15,650	19,509	21,977	23,800	-19.8	1	4,129	3,003	3,876	4,641
Investment management and investment advisory agency accounts	3,049,635	2,727,310	2,393,252	2,737,362	11.8	25,425	187,291	164,352	587,688	2,084,879
Other fiduciary accounts	720,646	647,365	617,230	631,969	11.3	3,691	16,329	23,544	105,523	571,559
Total managed fiduciary accounts:										
Number of accounts	2,381,058	2,184,455	2,146,233	2,056,362	9.0	70,410	883,809	351,095	467,322	608,422
Assets	6,506,454	5,889,943	5,312,842	6,164,126	10.5	51,347	491,238	354,016	1,133,158	4,476,695
Noninterest-bearing deposits	1,336	1,436	3,217	5,748	-7.0	16	34	286	296	705
Interest-bearing deposits	86,218	89,690	89,983	83,337	-3.9	121	4,542	10,329	15,835	55,390
U.S. Treasury and U.S. Government agency obligations	238,923	237,717	199,351	128,256	0.5	2,064	13,329	17,802	78,931	126,797
State, county and municipal obligations	278,615	254,312	233,460	237,909	9.6	2,879	13,557	17,841	86,541	157,796
Money market mutual funds	206,398	206,435	169,194	163,650	0.0	2,012	20,214	21,479	71,964	90,728
Other short-term obligations	252,098	246,600	272,614	182,995	2.2	66	629	338	9,012	242,054
Other notes and bonds	321,829	344,953	336,406	372,638	-6.7	7,940	7,014	15,379	54,941	236,555
Common and preferred stocks	4,907,544	4,304,839	3,793,986	4,768,256	14.0	34,219	404,196	245,456	746,341	3,477,332
Real estate mortgages	1,154	1,491	1,754	1,777	-22.6	10	123	132	637	253
Real estate	64,271	63,950	60,830	54,334	0.5	606	7,950	10,988	19,452	25,275
Miscellaneous assets	148,068	138,520	152,048	165,226	6.9	1,414	19,651	13,986	49,209	63,809
Fiduciary and related assets - non-managed assets										
Personal trust and agency accounts	452,065	416,905	422,924	452,829	8.4	11,668	47,805	27,951	139,502	225,139
Employee benefit and retirement-related trust and agency accounts:										
Employee benefit - defined contribution	2,283,145	2,067,121	2,022,955	2,250,933	10.5	6,974	105,845	77,027	1,040,941	1,052,357
Employee benefit - defined benefit	2,505,165	2,473,832	2,354,149	2,978,654	1.3	28	18,467	16,666	829,490	1,640,514
Other employee benefit and retirement-related accounts	653,736	593,288	582,697	772,602	10.2	85,482	7,109	16,660	116,735	427,750
Corporate trust and agency accounts	4,288,644	4,285,009	4,023,693	4,157,683	0.1	2	120,588	291,677	321,596	3,554,782
Other fiduciary accounts	19,691,379	17,491,990	3,374,642	3,543,422	12.6	3,875	49,213	56,699	433,277	19,148,316
Total non-managed fiduciary accounts:										
Assets	29,874,135	27,328,144	12,781,060	14,156,130	9.3	108,029	349,027	486,679	2,881,541	26,048,859
Number of accounts	5,980,797	5,365,207	4,904,145	4,449,856	11.5	3,708,448	237,411	68,999	208,814	1,757,125
Custody and safekeeping accounts:										
Assets	138,114,104	126,560,245	127,312,714	143,798,749	9.1	11,975	2,374,228	1,686,973	13,909,327	120,131,601
Number of accounts	16,364,009	16,140,339	15,726,993	24,613,682	1.4	5,904	11,292,238	137,682	2,719,768	2,208,417
Fiduciary and related services income										
Personal trust and agency accounts	5,225	4,907	4,998	5,238	6.5	85	411	628	1,981	2,119
Retirement-related trust and agency accounts:										
Employee benefit - defined contribution	1,179	1,032	1,051	1,128	14.2	10	191	156	298	524
Employee benefit - defined benefit	837	868	997	1,079	-3.6	10	25	24	240	537
Other employee benefit and retirement-related accounts	2,886	2,519	2,716	2,700	14.6	89	1,229	301	560	707
Corporate trust and agency accounts	1,785	1,677	1,581	1,736	6.4	0	174	185	546	880
Investment management agency accounts	12,757	11,150	11,020	11,134	14.4	127	1,348	1,211	3,826	6,245
Other fiduciary accounts	2,331	2,247	522	509	3.7	0	9	6	154	2,162
Custody and safekeeping accounts	16,069	15,185	17,048	17,752	5.8	4	677	387	2,255	12,747
Other fiduciary and related services income	1,442	1,289	1,057	1,079	11.9	9	170	128	286	850
Total gross fiduciary and related services income	44,740	41,120	41,212	42,623	8.8	335	4,343	3,101	10,188	26,772
Less: Expenses	41,043	39,730	36,342	35,700	3.3	241	3,479	2,202	7,917	27,204
Less: Net losses from fiduciary and related services	318	350	446	271	-9.1	1	11	40	34	233
Plus: Intracompany income credits for fiduciary and related services	23,298	22,349	9,303	6,276	4.2	0	490	344	2,460	20,005
Net fiduciary and related services income	26,437	23,128	13,493	12,646	14.3	93	1,231	1,126	4,656	19,331
Collective investment funds and common trust funds (market value)										
Domestic equity funds	1,283,327	1,076,210	893,341	1,140,121	19.2	1,015	28,395	12,615	5,142	1,236,160
International/global equity funds	396,777	360,540	296,903	344,854	10.1	0	28,616	45	1,468	366,649
Stock/bond blend funds	200,151	191,920	166,117	225,365	4.3	230	1,974	0	20,103	177,843
Taxable bond funds	103,546	96,719	82,052	157,802	7.1	0	8,488	2,011	3,400	89,647
Municipal bond funds	1,434	1,505	1,589	2,030	-4.7	0	0	33	662	739
Short-term investments/money market funds	171,134	159,176	143,746	165,770	7.5	0	2,826	0	1,528	166,781
Specialty/other funds	58,147	52,886	66,439	70,819	9.9	0	24,020	2	1,138	32,987
Total collective investment funds	2,218,400	1,942,097	1,653,795	2,111,006	14.2	1,320	94,607	16,105	34,146	2,072,220

COMMUNITY BANK PERFORMANCE

Community banks are identified based on criteria defined in the FDIC's 2012 Community Banking Study. When comparing community bank performance across quarters, prior-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. In contrast, prior-quarter ratios are based on community banks designated during the previous quarter.

Full-Year Pretax ROA and Net Income Declined from 2023

Quarterly Net Income Declined from Last Quarter

Quarterly Net Interest Margin Increased from Last Quarter and Last Year

Asset Quality Metrics Deteriorated Modestly but Remained Favorable Overall

Loan Growth Continued in Most Portfolios

Domestic Deposits Increased from Last Quarter and Last Year

FULL-YEAR NET INCOME DECLINED IN 2024

Community banks reported full-year net income of \$25.9 billion, down \$624.4 million (2.4 percent) from 2023. The pretax return on assets (ROA) ratio decreased 8 basis points to 1.14 percent in 2024. The decrease resulted from higher noninterest expense (up \$3.9 billion, or 6.1 percent) and higher provision expense (up \$671.3 million, or 20 percent), which more than offset higher net interest income (up \$2.2 billion, or 2.7 percent) and higher noninterest income (up \$1.1 billion, or 5.9 percent). The community bank full-year net interest margin decreased to 3.33 percent, down 6 basis points from 2023.

Chart 1

Contributors to the Year-Over-Year Change in Income

FDIC-Insured Community Banks

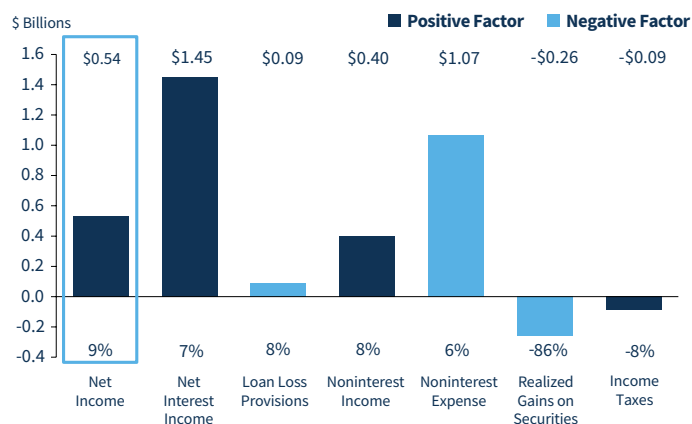
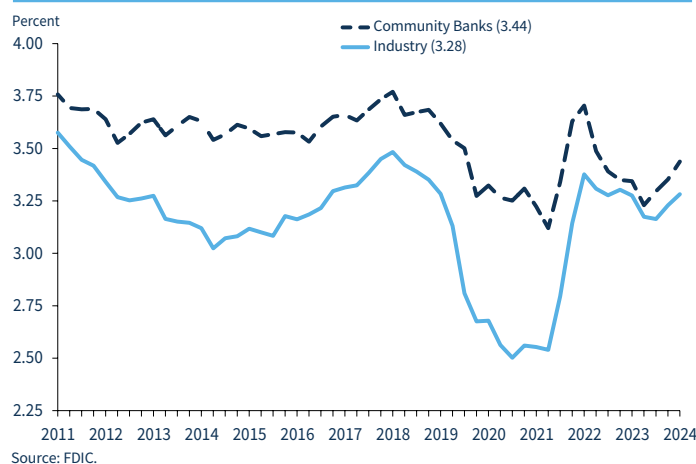


Chart 2

Net Interest Margin



QUARTERLY PRETAX ROA AND NET INCOME DECLINED FROM THE PRIOR QUARTER

Fourth quarter net income for the 4,046 community banks decreased \$440.7 million (6.5 percent) from the previous quarter to \$6.4 billion. Higher noninterest expense (up \$931.1 million, or 5.4 percent), higher provision expenses (up \$154.9 million, or 14.5 percent), and losses on the sale of securities (down \$565.9 million compared to a small gain the previous quarter) more than offset increases in net interest income (up \$773.7 million, or 3.6 percent) and noninterest income (up \$186.5 million, or 3.7 percent). Half (50.7 percent) of all community banks reported a quarter-over-quarter increase in net income.

The pretax ROA ratio at community banks decreased 13 basis points from one quarter earlier but increased 3 basis points from one year earlier to 1.09 percent. The share of community banks that were unprofitable during the quarter was 9.7 percent, up from 6.9 percent the previous quarter.

Net income increased \$535.3 million (9.2 percent) compared with fourth quarter 2023, driven primarily by higher net interest income and higher noninterest income.

NET INTEREST MARGIN INCREASED FROM LAST QUARTER AND LAST YEAR

The community bank net interest margin (NIM) increased 9 basis points from the previous quarter and 9 basis points year over year to 3.44 percent. Quarter over quarter, average earning asset yields declined 3 basis points (to 5.65 percent) and average funding costs declined 11 basis points (to 2.21 percent). Year over year, average earning asset yields rose 26 basis points and average funding costs rose 15 basis points. Yields on total loans increased 25 basis points year over year while the cost of deposits increased 23 basis points.

Chart 3

Change in Loan Balances and Unused Commitments

FDIC-Insured Community Banks

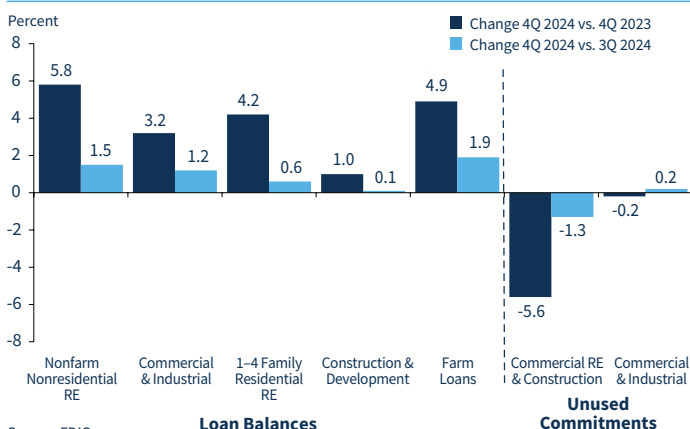
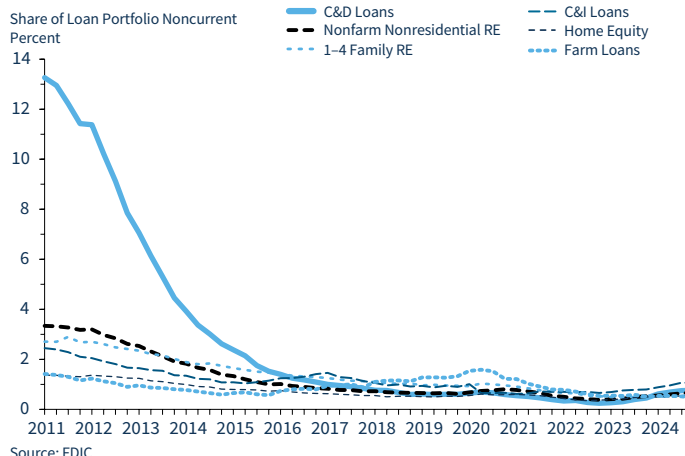


Chart 4

Noncurrent Loan Rates for FDIC-Insured Community Banks



**NET OPERATING REVENUE
INCREASED IN THE FOURTH QUARTER**

Community bank net operating revenue (net interest income plus noninterest income) increased \$960.3 million (3.6 percent) quarter over quarter as net interest income and noninterest income increased from the previous quarter. Interest income increased in the fourth quarter—mainly from real estate loan income—while interest expense declined, resulting in a \$773.7 million (3.6 percent) increase in net interest income. Noninterest income increased \$186.5 million (3.7 percent) from the previous quarter, predominantly due to higher “all other noninterest income” and higher servicing fees.¹

Net operating revenue increased \$1.9 billion (7.3 percent) year over year as net interest income increased \$1.5 billion and noninterest income increased \$403.5 million. Higher net gains on loan sales and servicing fees drove the annual increase in noninterest income.

**NONINTEREST EXPENSE INCREASED
QUARTER OVER QUARTER AND YEAR
OVER YEAR**

Noninterest expense increased \$931.1 million (5.4 percent) from a quarter earlier and \$1.1 billion (6.3 percent) from a year earlier to \$18.1 billion. Salaries and employee benefits expense and “all other” noninterest expense led the quarterly and annual increase in noninterest expense.² The efficiency ratio (noninterest expense as a share of net operating revenue) increased 26 basis points from a quarter earlier to 65.06 percent.

**PROVISION EXPENSE INCREASED
FROM THE PREVIOUS QUARTER AND
ONE YEAR EARLIER**

Quarterly provision expense of \$1.2 billion was up \$154.9 million (14.5 percent) from a quarter earlier and \$91.3 million (8.1 percent) from a year earlier. The reserve coverage ratio (the ratio of the allowance for credit losses to noncurrent loans) decreased 6.17 percentage points from a quarter earlier and 48.8 percentage points from a year earlier to 179.7 percent, as noncurrent loan balances increased faster than the allowance for credit losses.

¹ “All other noninterest income” includes, but is not limited to, income related to wire transfers and ATM fees, bank card and credit card interchange fees, safe deposit box rent, printing and sale of checks, and earnings on/increase in value of cash surrender value of life insurance.

² All other noninterest expense includes material write-in items such as expenses related to data processing, advertising, and marketing; legal fees; and consulting and advisory fees.

ASSET QUALITY METRICS REMAINED FAVORABLE DESPITE MODEST DETERIORATION

The share of loans and leases 30 days or more past due or in nonaccrual status increased 7 basis points from third quarter 2024 to 1.20 percent. Past-due and nonaccrual (PDNA) loan balances for most major loan portfolios increased from one quarter earlier, including 1-4 family loans (up 21 basis points to 1.27 percent), nonfarm nonresidential commercial real estate (CRE) loans (up 4 basis points to 0.99 percent), and consumer loans (up 19 basis points to 2.61 percent). Despite the increasing trend, the fourth quarter PDNA ratio was 30 basis points below the pre-pandemic average of 1.50 percent.³

The community bank net charge-off ratio increased 6 basis points from one quarter earlier and 4 basis points from one year earlier to 0.22 percent. This ratio was 7 basis points higher than the pre-pandemic average of 0.15 percent. The largest portion of the annual increase in net charge-off volume occurred in commercial and industrial loans, which increased \$150.7 million or 54.2 percent. The net charge-off ratio for commercial and industrial loans increased 24 basis points from one year earlier to 0.72 percent.

UNREALIZED LOSSES ON SECURITIES INCREASED FROM THE PREVIOUS QUARTER

Unrealized losses on securities totaled \$50.8 billion in fourth quarter 2024, up \$11.6 billion (29.6 percent) from the previous quarter but down \$961.6 million (1.9 percent) from the previous year.⁴ Unrealized losses on held-to-maturity securities (\$8.5 billion) and available-for-sale securities (\$42.3 billion) both increased quarter over quarter.

TOTAL ASSETS INCREASED FROM THE PREVIOUS QUARTER AND ONE YEAR EARLIER

Total assets at community banks increased \$18.3 billion (0.7 percent) quarter over quarter and \$98.1 billion (3.7 percent) year over year. Total loans and leases increased \$24.5 billion (1.3 percent) quarter over quarter and \$93.5 billion (5.1 percent) year over year. Cash and balances due from depository institutions increased \$1.5 billion (0.8 percent) quarter over quarter and \$20.2 billion (12.2 percent) year over year. Securities balances fell \$11.9 billion (2.3 percent) quarter over quarter and \$21.8 billion (4.1 percent) year over year.

LOAN GROWTH CONTINUED IN MOST PORTFOLIOS

Loan and lease balances increased \$24.4 billion (1.3 percent) from one quarter earlier. Growth was broad-based across all major portfolios, except auto loans and credit cards. Increases in nonfarm nonresidential CRE loans (up \$8.5 billion, or 1.5 percent) led the quarter-over-quarter growth. More than half of community banks (66.8 percent) reported quarterly growth in total loan balances.

³The “pre-pandemic average” refers to the period from first quarter 2015 through fourth quarter 2019 and is used consistently throughout this report.

⁴Unrealized losses on securities reflect the difference between the market value as of quarter-end and the book value of non-equity securities. This calculation does not account for any unrealized gains or losses in accumulated other comprehensive income because these cannot be derived from Consolidated Reports of Condition and Income.

Loan and lease balances increased 5.1 percent from the previous year. Increases in nonfarm nonresidential CRE loans (up \$32.1 billion, or 5.8 percent) and 1–4 family residential real estate loans (up \$19 billion, or 4.2 percent) led the year-over-year loan growth.

DOMESTIC DEPOSITS INCREASED FROM LAST QUARTER AND LAST YEAR

Community banks reported an increase in domestic deposits of 1.6 percent (\$37 billion) during fourth quarter 2024. Two-thirds of community banks (66.6 percent) reported an increase in deposit balances from the previous quarter. Community banks reported growth in estimated insured deposits (up \$13.2 billion, or 0.8 percent) and in estimated uninsured domestic deposits (up \$24 billion, or 3.4 percent). Quarterly growth in interest-bearing deposits (up \$33.4 billion, or 1.9 percent) continued to surpass growth in noninterest-bearing deposits (up \$3.6 billion, or 0.7 percent). Brokered deposits increased \$381.2 million (0.3 percent) from the prior quarter. Domestic deposits increased 4.7 percent (\$105 billion) from one year earlier.

CAPITAL RATIOS DECREASED DURING THE QUARTER

The tier 1 risk-based capital ratio for community banks that did not opt into the community bank leverage ratio (CBLR) framework was 13.97 percent, down 4 basis points from the previous quarter, as tier 1 capital growth outpaced increases in risk-weighted assets. The average CBLR for the 1,629 community banks that elected to use the CBLR framework was 12.22 percent, down 3 basis points from third quarter 2024. The leverage capital ratio for community banks was 10.82 percent, down 4 basis points from a quarter earlier.

ONE COMMUNITY BANK FAILED IN FOURTH QUARTER 2024

The number of community banks declined to 4,046 in the fourth quarter, down 36 from the previous quarter. Five banks transitioned from community to noncommunity banks; one transitioned from a noncommunity to a community bank; one community bank failed; one community bank failed after quarter-end and did not file a Call Report; three community banks did not file a Call Report after selling a majority of their assets to credit unions; one community bank otherwise closed; and 27 community banks merged or consolidated during the quarter.

Author:

Camille A. Keith

Senior Financial Analyst (Detailee)

Division of Insurance and Research

PAGE INTENTIONALLY LEFT BLANK

Table I-B. Selected Indicators, FDIC-Insured Community Banks*

	2024	2023	2022	2021	2020	2019	2018
Return on assets (%)	0.95	1.01	1.15	1.26	1.09	1.20	1.19
Return on equity (%)	9.59	10.68	11.93	11.69	9.70	10.24	10.53
Core capital (leverage) ratio (%)	10.82	10.70	10.50	10.16	10.32	11.14	11.10
Noncurrent assets plus other real estate owned to assets (%)	0.52	0.40	0.33	0.40	0.60	0.65	0.70
Net charge-offs to loans (%)	0.16	0.12	0.07	0.07	0.12	0.13	0.12
Asset growth rate (%)	1.80	-0.71	-1.42	9.03	12.19	0.45	2.09
Net interest margin (%)	3.33	3.39	3.45	3.28	3.39	3.66	3.71
Net operating income growth (%)	-4.07	-11.85	-3.68	30.14	-2.29	-1.71	27.48
Number of institutions reporting	4,046	4,144	4,264	4,391	4,558	4,749	4,983
Percentage of unprofitable institutions (%)	6.87	5.45	3.61	3.26	4.54	3.94	3.65

* Excludes insured branches of foreign banks (IBAs).

Table II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

		4th Quarter 2024	3rd Quarter 2024	4th Quarter 2023	% Change 23Q4-24Q4		
(dollar figures in millions)							
Number of institutions reporting		4,046	4,082	4,144	-2.4		
Total employees (full-time equivalent)		361,712	362,921	367,086	-1.5		
CONDITION DATA							
Total assets		\$2,768,428	\$2,763,986	\$2,719,468	1.8		
Loans secured by real estate		1,507,972	1,495,494	1,466,327	2.8		
1-4 Family residential mortgages		468,069	466,682	457,876	2.2		
Nonfarm nonresidential		589,793	583,713	576,904	2.2		
Construction and development		156,012	156,227	157,591	-1.0		
Home equity lines		52,242	50,586	46,410	12.6		
Commercial & industrial loans		241,024	239,127	239,015	0.8		
Loans to individuals		74,550	74,995	74,730	-0.2		
Credit cards		2,965	3,049	3,055	-3.0		
Farm loans		55,234	53,525	51,840	6.5		
Other loans & leases		55,315	54,164	41,804	32.3		
Less: Unearned income		702	626	710	-1.1		
Total loans & leases		1,933,394	1,916,679	1,873,006	3.2		
Less: Reserve for losses*		23,549	23,487	23,022	2.3		
Net loans and leases		1,909,844	1,893,193	1,849,984	3.2		
Securities**		512,489	526,421	545,507	-6.1		
Other real estate owned		1,159	969	783	48.0		
Goodwill and other intangibles		17,513	17,637	18,462	-5.1		
All other assets		327,421	325,765	304,732	7.4		
Total liabilities and capital		2,768,428	2,763,986	2,719,468	1.8		
Deposits		2,330,123	2,305,104	2,264,453	2.9		
Domestic office deposits		2,327,241	2,302,132	2,261,707	2.9		
Foreign office deposits		2,882	2,973	2,746	4.9		
Brokered deposits		123,322	124,351	112,406	9.7		
Estimated insured deposits		1,622,524	1,615,466	1,584,492	2.4		
Other borrowed funds		130,446	144,259	159,259	-18.1		
Subordinated debt		440	481	173	154.2		
All other liabilities		29,014	29,826	28,858	0.5		
Total equity capital (includes minority interests)		278,405	284,315	266,725	4.4		
Bank equity capital		278,280	284,190	266,599	4.4		
Loans and leases 30-89 days past due		10,152	9,154	8,329	21.9		
Noncurrent loans and leases		13,104	12,635	10,076	30.0		
Restructured loans and leases		4,124	3,514	2,773	48.7		
Mortgage-backed securities		226,135	228,413	225,099	0.5		
Earning assets		2,591,559	2,588,129	2,542,114	1.9		
FHLB Advances		108,840	108,053	108,110	0.7		
Unused loan commitments		391,226	398,120	398,762	-1.9		
Trust assets		405,590	368,669	413,157	-1.8		
Assets securitized and sold		27,530	24,254	22,529	22.2		
Notional amount of derivatives		165,361	169,171	129,121	28.1		
	Full Year 2024	Full Year 2023	% Change	4th Quarter 2024	4th Quarter 2023	% Change 23Q4-24Q4	
INCOME DATA							
Total interest income		\$141,489	\$124,667	13.5	\$36,472	\$33,970	7.4
Total interest expense		56,864	40,913	39.0	14,283	12,942	10.4
Net interest income		84,626	83,754	1.0	22,189	21,028	5.5
Provision for credit losses***		4,025	3,323	21.1	1,224	1,129	8.4
Total noninterest income		19,904	19,439	2.4	5,201	4,946	5.2
Total noninterest expense		68,974	66,717	3.4	18,117	17,424	4.0
Securities gains (losses)		-623	-949	-34.4	-566	-321	76.5
Applicable income taxes		4,999	5,481	-8.8	1,121	1,231	-9.0
Extraordinary gains, net****		1	-1	N/M	1	-6	N/M
Total net income (includes minority interests)		25,909	26,722	-3.0	6,364	5,863	8.6
Bank net income		25,894	26,713	-3.1	6,361	5,858	8.6
Net charge-offs		3,044	2,068	47.2	1,067	843	26.6
Cash dividends		13,326	12,562	6.1	4,473	3,921	14.1
Retained earnings		12,567	14,151	-11.2	1,889	1,937	-2.5
Net operating income		26,417	27,539	-4.1	6,820	6,150	10.9

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful

Table II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers

		4th Quarter 2024	3rd Quarter 2024	4th Quarter 2023	% Change 23Q4-24Q4		
(dollar figures in millions)							
Number of institutions reporting		4,046	4,045	4,043	0.1		
Total employees (full-time equivalent)		361,712	361,140	360,509	0.3		
CONDITION DATA							
Total assets		\$2,768,428	\$2,750,100	\$2,670,342	3.7		
Loans secured by real estate		1,507,972	1,490,350	1,434,907	5.1		
1-4 Family residential mortgages		468,069	465,337	449,048	4.2		
Nonfarm nonresidential		589,793	581,332	557,646	5.8		
Construction and development		156,012	155,870	154,539	1.0		
Home equity lines		52,242	50,463	46,256	12.9		
Commercial & industrial loans		241,024	238,129	233,555	3.2		
Loans to individuals		74,550	75,122	74,060	0.7		
Credit cards		2,965	3,049	3,026	-2.0		
Farm loans		55,234	53,389	51,073	8.1		
Other loans & leases		55,315	52,560	46,953	17.8		
Less: Unearned income		702	621	667	5.3		
Total loans & leases		1,933,394	1,908,929	1,839,881	5.1		
Less: Reserve for losses*		23,549	23,408	22,607	4.2		
Net loans and leases		1,909,844	1,885,521	1,817,274	5.1		
Securities**		512,489	524,400	534,303	-4.1		
Other real estate owned		1,159	984	778	49.0		
Goodwill and other intangibles		17,513	17,544	17,697	-1.0		
All other assets		327,421	321,651	300,289	9.0		
Total liabilities and capital		2,768,428	2,750,100	2,670,342	3.7		
Deposits		2,330,123	2,293,172	2,224,969	4.7		
Domestic office deposits		2,327,241	2,290,199	2,222,223	4.7		
Foreign office deposits		2,882	2,973	2,746	4.9		
Brokered deposits		123,322	122,941	119,691	3.0		
Estimated insured deposits		1,622,524	1,609,324	1,564,774	3.7		
Other borrowed funds		130,446	144,311	155,655	-16.2		
Subordinated debt		440	481	281	56.5		
All other liabilities		29,014	29,772	28,390	2.2		
Total equity capital (includes minority interests)		278,405	282,365	261,046	6.6		
Bank equity capital		278,280	282,239	260,921	6.7		
Loans and leases 30-89 days past due		10,152	9,151	8,401	20.8		
Noncurrent loans and leases		13,104	12,671	10,134	29.3		
Restructured loans and leases		4,124	3,507	2,572	60.4		
Mortgage-backed securities		226,135	227,650	218,551	3.5		
Earning assets		2,591,559	2,575,607	2,497,601	3.8		
FHLB Advances		108,840	108,327	107,163	1.6		
Unused loan commitments		391,226	392,252	391,278	0.0		
Trust assets		405,590	334,314	367,384	10.4		
Assets securitized and sold		27,530	24,254	27,804	-1.0		
Notional amount of derivatives		165,361	170,977	126,905	30.3		
	Full Year 2024	Full Year 2023	% Change	4th Quarter 2024	4th Quarter 2023	% Change 23Q4-24Q4	
INCOME DATA							
Total interest income		\$141,489	\$122,871	15.2	\$36,472	\$33,540	8.7
Total interest expense		56,864	40,477	40.5	14,283	12,801	11.6
Net interest income		84,626	82,393	2.7	22,189	20,739	7.0
Provision for credit losses***		4,025	3,354	20.0	1,224	1,133	8.1
Total noninterest income		19,904	18,801	5.9	5,201	4,797	8.4
Total noninterest expense		68,974	65,034	6.1	18,117	17,049	6.3
Securities gains (losses)		-623	-911	-31.7	-566	-304	86.2
Applicable income taxes		4,999	5,368	-6.9	1,121	1,214	-7.7
Extraordinary gains, net****		1	-1	N/M	1	-6	N/M
Total net income (includes minority interests)		25,909	26,527	-2.3	6,364	5,831	9.1
Bank net income		25,894	26,518	-2.4	6,361	5,826	9.2
Net charge-offs		3,044	2,111	44.2	1,067	839	27.2
Cash dividends		13,326	12,034	10.7	4,473	3,819	17.1
Retained earnings		12,567	14,484	-13.2	1,889	2,007	-5.9
Net operating income		26,417	27,314	-3.3	6,820	6,105	11.7

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful

Table III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

Fourth Quarter 2024 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,046	442	450	884	1,100	925	245
Total employees (full-time equivalent)	361,712	69,259	37,126	73,922	70,396	81,268	29,741
CONDITION DATA							
Total assets	\$2,768,428	\$638,417	\$274,947	\$517,338	\$533,417	\$547,833	\$256,475
Loans secured by real estate	1,507,972	388,641	150,107	274,382	271,464	286,573	136,806
1-4 Family residential mortgages	468,069	145,375	47,270	81,323	77,264	86,124	30,713
Nonfarm nonresidential	589,793	139,405	65,323	103,698	94,022	119,735	67,610
Construction and development	156,012	27,681	17,928	25,794	28,116	45,031	11,462
Home equity lines	52,242	12,373	6,687	12,483	7,057	6,949	6,692
Commercial & industrial loans	241,024	45,877	23,675	50,228	53,955	47,503	19,786
Loans to individuals	74,550	18,566	7,652	11,898	13,585	13,526	9,323
Credit cards	2,965	405	122	183	1,000	251	1,003
Farm loans	55,234	533	1,458	8,668	33,284	8,524	2,768
Other loans & leases	55,315	16,540	3,156	14,759	8,713	9,072	3,074
Less: Unearned income	702	125	90	76	98	183	130
Total loans & leases	1,933,394	470,032	185,958	359,858	380,903	365,016	171,627
Less: Reserve for losses**	23,549	4,710	2,297	4,356	4,791	4,689	2,705
Net loans and leases	1,909,844	465,322	183,660	355,502	376,111	360,327	168,922
Securities***	512,489	101,291	50,243	101,490	98,258	110,205	51,002
Other real estate owned	1,159	205	119	145	219	397	76
Goodwill and other intangibles	17,513	4,155	780	3,718	3,420	3,513	1,927
All other assets	327,421	67,445	40,145	56,483	55,409	73,392	34,548
Total liabilities and capital	2,768,428	638,417	274,947	517,338	533,417	547,833	256,475
Deposits	2,330,123	521,955	238,653	430,621	448,481	474,563	215,849
Domestic office deposits	2,327,241	521,235	238,653	430,621	448,481	474,563	213,687
Foreign office deposits	2,882	720	0	0	0	0	2,163
Brokered deposits	123,322	37,173	9,865	22,519	26,535	18,872	8,357
Estimated insured deposits	1,622,524	367,802	163,407	307,268	332,176	314,800	137,070
Other borrowed funds	130,446	42,549	6,809	30,653	28,028	13,024	9,382
Subordinated debt	440	116	0	14	1	299	10
All other liabilities	29,014	8,271	2,752	5,020	5,136	4,643	3,193
Total equity capital (includes minority interests)	278,405	65,527	26,733	51,031	51,770	55,305	28,040
Bank equity capital	278,280	65,525	26,735	50,918	51,769	55,295	28,039
Loans and leases 30-89 days past due	10,152	2,278	1,015	1,695	1,773	2,659	732
Noncurrent loans and leases	13,104	3,537	1,298	2,476	2,152	2,597	1,042
Restructured loans and leases	4,124	1,459	266	844	629	633	294
Mortgage-backed securities	226,135	55,558	21,980	41,556	34,164	44,813	28,064
Earning assets	2,591,559	598,446	258,171	484,012	499,515	511,744	239,671
FHLB Advances	108,840	38,478	5,642	26,014	22,795	9,403	6,509
Unused loan commitments	391,226	84,188	33,933	78,503	87,090	68,816	38,696
Trust assets	405,590	73,584	18,031	97,779	127,514	61,850	26,832
Assets securitized and sold	27,530	10,122	35	4,170	9,847	2,711	645
Notional amount of derivatives	165,361	60,634	9,073	25,471	51,039	10,741	8,402
INCOME DATA							
Total interest income	\$36,472	\$7,902	\$3,759	\$6,749	\$7,084	\$7,622	\$3,356
Total interest expense	14,283	3,517	1,353	2,644	2,882	2,741	1,145
Net interest income	22,189	4,385	2,406	4,105	4,202	4,881	2,211
Provision for credit losses****	1,224	247	130	232	231	201	183
Total noninterest income	5,201	954	518	1,200	1,035	1,006	488
Total noninterest expense	18,117	3,888	1,906	3,306	3,504	3,788	1,725
Securities gains (losses)	-566	-410	-19	-35	-19	-33	-49
Applicable income taxes	1,121	148	145	283	172	209	163
Extraordinary gains, net*****	1	1	0	0	0	0	0
Total net income (includes minority interests)	6,364	648	724	1,448	1,310	1,656	578
Bank net income	6,361	646	726	1,445	1,310	1,656	578
Net charge-offs	1,067	211	86	213	199	208	151
Cash dividends	4,473	561	722	820	792	1,253	325
Retained earnings	1,889	85	4	625	518	402	254
Net operating income	6,820	974	739	1,477	1,327	1,685	618

* See Table IV-A for explanation.

** For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.

Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

***** See Notes to Users for explanation.

Table IV-B. Fourth Quarter 2024, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		Fourth Quarter 2024, Geographic Regions*					
	4th Quarter 2024	3rd Quarter 2024	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	5.65	5.68	5.29	5.87	5.59	5.71	5.97	5.62
Cost of funding earning assets	2.21	2.32	2.36	2.11	2.19	2.32	2.15	1.92
Net interest margin	3.44	3.35	2.94	3.76	3.40	3.39	3.82	3.70
Noninterest income to assets	0.75	0.76	0.60	0.76	0.93	0.78	0.74	0.76
Noninterest expense to assets	2.63	2.54	2.44	2.79	2.56	2.65	2.77	2.70
Loan and lease loss provision to assets	0.18	0.15	0.15	0.19	0.18	0.17	0.15	0.29
Net operating income to assets	0.99	1.00	0.61	1.08	1.15	1.00	1.23	0.97
Pretax return on assets	1.09	1.21	0.50	1.28	1.34	1.12	1.37	1.16
Return on assets	0.92	1.01	0.41	1.06	1.12	0.99	1.21	0.91
Return on equity	9.08	9.98	3.93	10.72	11.27	10.04	11.85	8.30
Net charge-offs to loans and leases	0.22	0.16	0.18	0.19	0.24	0.21	0.23	0.35
Loan and lease loss provision to net charge-offs	113.69	138.63	116.05	149.79	109.35	117.40	91.94	121.10
Efficiency ratio	65.06	64.80	71.36	64.34	61.92	64.46	63.88	63.29
Net interest income to operating revenue	81.01	80.60	82.13	82.29	77.39	80.24	82.91	81.92
% of unprofitable institutions	9.69	7.10	18.33	9.78	8.26	7.55	8.32	13.88
% of institutions with earnings gains	63.49	56.34	50.68	67.78	65.27	66.73	64.00	55.92

*See Table IV-A for explanation.

Table V-B. Full Year 2024, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		Full Year 2024, Geographic Regions*					
	Full Year 2024	Full Year 2023	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	5.57	5.04	5.26	5.79	5.50	5.60	5.88	5.53
Cost of funding earning assets	2.24	1.65	2.39	2.12	2.22	2.34	2.18	1.94
Net interest margin	3.33	3.39	2.88	3.68	3.29	3.25	3.70	3.58
Noninterest income to assets	0.73	0.73	0.59	0.71	0.88	0.78	0.72	0.74
Noninterest expense to assets	2.54	2.52	2.38	2.69	2.49	2.51	2.68	2.67
Loan and lease loss provision to assets	0.15	0.13	0.12	0.15	0.12	0.14	0.13	0.31
Net operating income to assets	0.97	1.04	0.62	1.07	1.12	1.02	1.21	0.87
Pretax return on assets	1.14	1.22	0.75	1.29	1.33	1.17	1.35	1.06
Return on assets	0.95	1.01	0.59	1.05	1.10	1.02	1.19	0.83
Return on equity	9.59	10.68	5.77	10.72	11.35	10.56	11.97	7.78
Net charge-offs to loans and leases	0.16	0.12	0.14	0.14	0.14	0.15	0.16	0.34
Loan and lease loss provision to net charge-offs	132.85	157.03	121.56	154.79	132.51	137.51	124.58	139.85
Efficiency ratio	65.25	64.20	71.16	64.35	62.44	64.63	63.73	64.29
Net interest income to operating revenue	80.96	81.16	81.92	82.86	77.67	79.72	82.75	81.88
% of unprofitable institutions	6.87	5.45	12.90	9.56	7.13	2.91	5.30	13.88
% of institutions with earnings gains	51.51	47.76	35.07	54.67	53.85	58.64	49.62	42.04

*See Table IV-A for explanation.

Table VI-B. Loan Performance, FDIC-Insured Community Banks

		Geographic Regions*					
December 31, 2024	All Community Banks	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.46	0.42	0.48	0.47	0.42	0.63	0.30
Construction and development	0.48	0.56	0.35	0.38	0.40	0.61	0.50
Nonfarm nonresidential	0.32	0.27	0.34	0.30	0.27	0.45	0.26
Multifamily residential real estate	0.24	0.33	0.09	0.28	0.17	0.14	0.11
Home equity loans	0.51	0.61	0.44	0.44	0.51	0.64	0.43
Other 1-4 family residential	0.70	0.55	0.77	0.80	0.69	0.95	0.41
Commercial and industrial loans	0.55	0.36	0.75	0.44	0.53	0.69	0.69
Loans to individuals	1.93	2.35	1.34	0.97	1.37	3.29	1.63
Credit card loans	3.54	2.83	1.86	1.46	5.27	1.39	3.22
Other loans to individuals	1.86	2.34	1.33	0.97	1.06	3.33	1.44
All other loans and leases (including farm)	0.35	0.27	0.36	0.26	0.38	0.46	0.46
Total loans and leases	0.52	0.48	0.55	0.47	0.47	0.73	0.43
Percent of Loans Noncurrent							
All loans secured by real estate	0.64	0.73	0.62	0.68	0.51	0.65	0.50
Construction and development	0.76	1.09	0.51	0.69	0.73	0.63	1.12
Nonfarm nonresidential	0.67	0.73	0.75	0.74	0.62	0.63	0.47
Multifamily residential real estate	0.66	0.96	0.18	0.92	0.29	0.32	0.09
Home equity loans	0.56	0.63	0.32	0.43	0.41	0.51	1.12
Other 1-4 family residential	0.57	0.58	0.55	0.58	0.47	0.71	0.34
Commercial and industrial loans	1.05	1.12	1.18	0.99	0.94	1.08	1.13
Loans to individuals	0.68	0.55	0.58	0.37	0.56	1.07	1.02
Credit card loans	2.96	2.39	0.48	0.56	2.63	0.55	4.88
Other loans to individuals	0.58	0.51	0.58	0.37	0.39	1.08	0.55
All other loans and leases (including farm)	0.43	0.38	0.87	0.30	0.42	0.46	0.68
Total loans and leases	0.68	0.75	0.70	0.69	0.56	0.71	0.61
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.03	0.04	0.01	0.04	0.04	0.03	0.03
Construction and development	0.05	0.05	0.03	0.09	0.06	0.03	0.04
Nonfarm nonresidential	0.04	0.05	0.02	0.05	0.06	0.03	0.02
Multifamily residential real estate	0.08	0.12	0.01	0.07	0.07	0.02	-0.01
Home equity loans	0.03	-0.01	-0.01	0.00	0.03	0.04	0.16
Other 1-4 family residential	0.00	0.00	0.00	0.00	0.01	0.01	0.01
Commercial and industrial loans	0.47	0.37	0.62	0.44	0.36	0.48	0.87
Loans to individuals	1.67	1.58	1.15	0.64	1.72	1.53	3.89
Credit card loans	11.37	5.93	2.07	2.06	16.54	1.95	13.57
Other loans to individuals	1.26	1.48	1.13	0.62	0.56	1.53	2.61
All other loans and leases (including farm)	0.21	0.20	0.25	0.38	0.04	0.28	0.45
Total loans and leases	0.16	0.14	0.14	0.14	0.15	0.16	0.34
Loans Outstanding (in billions)							
All real estate loans	\$1,508.0	\$388.6	\$150.1	\$274.4	\$271.5	\$286.6	\$136.8
Construction and development	156.0	27.7	17.9	25.8	28.1	45.0	11.5
Nonfarm nonresidential	589.8	139.4	65.3	103.7	94.0	119.7	67.6
Multifamily residential real estate	153.1	61.4	8.2	31.9	23.3	11.9	16.4
Home equity loans	52.2	12.4	6.7	12.5	7.1	6.9	6.7
Other 1-4 family residential	468.1	145.4	47.3	81.3	77.3	86.1	30.7
Commercial and industrial loans	241.0	45.9	23.7	50.2	54.0	47.5	19.8
Loans to individuals	74.6	18.6	7.7	11.9	13.6	13.5	9.3
Credit card loans	3.0	0.4	0.1	0.2	1.0	0.3	1.0
Other loans to individuals	71.6	18.2	7.5	11.7	12.6	13.3	8.3
All other loans and leases (including farm)	110.5	17.1	4.6	23.4	42.0	17.6	5.8
Total loans and leases (plus unearned income)	1,934.1	470.2	186.0	359.9	381.0	365.2	171.8
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	391,226	84,188	33,933	78,503	87,090	68,816	38,696
Construction and development: 1-4 family residential	30,929	5,009	4,300	4,513	5,355	9,758	1,992
Construction and development: CRE and other	81,486	17,308	8,073	16,602	13,631	18,656	7,217
Commercial and industrial	120,801	27,041	9,710	26,148	26,032	20,005	11,865

* See Table IV-A for explanation.

Note: Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

INSURANCE FUND INDICATORS

Deposit Insurance Fund Increases by \$4.0 Billion

DIF Reserve Ratio Rises 3 Basis Points, Ends Fourth Quarter at 1.28 Percent

One Institution Failed During the Fourth Quarter

During the fourth quarter, the Deposit Insurance Fund (DIF) balance increased by \$4.0 billion to \$137.1 billion. The rise in the DIF was primarily driven by assessment income of \$3.2 billion. Interest earned on securities, negative provisions, and unrealized gains on securities also contributed a combined \$1.5 billion to the fund during the quarter. These gains were partially offset by operating expenses of \$0.7 billion. One institution failed during the fourth quarter.

The deposit insurance assessment base—average consolidated total assets minus average tangible equity—increased by 1.0 percent in the fourth quarter and increased by 2.4 percent from a year ago. The quarterly change to total estimated insured deposits was 0.4 percent for the fourth quarter, and increased by 0.5 percent year-over-year. The DIF's reserve ratio (the fund balance as a percent of insured deposits) was 1.28 percent on December 31, 2024, up 3 basis points from the previous quarter and 13 basis points higher than the previous year.

The FDIC adopted a DIF Restoration Plan on September 15, 2020, to return the reserve ratio to 1.35 percent, the statutory minimum, by September 2028 as required by law. Based on FDIC projections, the reserve ratio remains on track to reach 1.35 percent by the statutory deadline. The FDIC will continue to monitor factors affecting the reserve ratio, including but not limited to, insured deposit growth and potential losses due to bank failures and related reserves, as required under the current Restoration Plan.

Author:

Courtney Smith

Economic Analyst

Division of Insurance and Research

Table I-C. Insurance Fund Balances and Selected Indicators*

	Deposit Insurance Fund**												
(dollar figures in millions)	4th Quarter 2024	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	3rd Quarter 2023	2nd Quarter 2023	1st Quarter 2023	4th Quarter 2022	3rd Quarter 2022	2nd Quarter 2022	1st Quarter 2022	4th Quarter 2021
Beginning Fund Balance	\$133,111	\$129,236	\$125,300	\$121,778	\$119,339	\$116,968	\$116,071	\$128,218	\$125,457	\$124,458	\$123,039	\$123,141	\$121,935
Changes in Fund Balance:													
Assessments earned	3,211	3,260	3,218	3,248	3,107	3,225	3,127	3,306	2,142	2,145	2,086	1,938	1,967
Interest earned on investment securities	1,057	1,118	981	795	574	828	673	661	498	332	225	191	197
Realized gain on sale of investments	0	0	0	0	-450	-272	96	-1,666	0	0	0	0	0
Operating expenses	666	594	609	564	604	517	497	508	515	456	460	453	475
Provision for insurance losses	-370	-35	-320	9	856	1,237	2,033	16,402	-48	-49	-86	100	8
All other income, net of expenses	15	22	19	32	30	4	3	12	114	6	29	8	61
Unrealized gain/(loss) on available-for-sale securities***	3	34	7	20	638	340	-472	2,450	474	-1,077	-547	-1,686	-536
Total fund balance change	3,990	3,875	3,936	3,522	2,439	2,371	897	-12,147	2,761	999	1,419	-102	1,206
Ending Fund Balance	137,101	133,111	129,236	125,300	121,778	119,339	116,968	116,071	128,218	125,457	124,458	123,039	123,141
Percent change from four quarters earlier	12.58	11.54	10.49	7.95	-5.02	-4.88	-6.02	-5.66	4.12	2.89	3.24	3.08	4.45
Reserve Ratio (%)	1.28	1.25	1.22	1.17	1.15	1.13	1.11	1.11	1.25	1.23	1.23	1.21	1.24
Estimated Insured Deposits	10,672,384	10,633,310	10,636,367	10,738,089	10,615,720	10,564,488	10,562,244	10,456,506	10,261,501	10,172,105	10,079,897	10,139,795	9,899,781
Percent change from four quarters earlier	0.53	0.65	0.70	2.69	3.45	3.86	4.79	3.12	3.65	4.46	6.44	6.80	8.77
Percent of Total Deposit Liabilities After Exclusions	58.35	58.97	59.64	59.55	59.50	59.04	59.04	58.15	55.65	55.07	54.20	53.65	52.93
Estimated Uninsured Deposits	7,617,940	7,399,470	7,198,883	7,292,614	7,224,686	7,329,588	7,329,102	7,525,009	8,177,381	8,299,208	8,516,933	8,760,777	8,804,019
Percent change from four quarters earlier	5.44	0.95	-1.78	-3.09	-11.65	-11.68	-13.95	-14.11	-7.12	-1.44	3.56	10.30	14.59
Percent of Total Deposit Liabilities After Exclusions	41.65	41.03	40.36	40.45	40.50	40.96	40.96	41.85	44.35	44.93	45.80	46.35	47.07
Total Deposit Liabilities After Exclusions****	18,290,324	18,032,781	17,835,250	18,030,703	17,840,406	17,894,076	17,891,346	17,981,515	18,438,883	18,471,313	18,596,830	18,900,572	18,703,800
Percent change from four quarters earlier	2.52	0.78	-0.31	0.27	-3.25	-3.13	-3.79	-4.86	-1.42	1.72	5.10	8.39	11.44
Assessment Base*****	21,382,127	21,160,468	21,016,172	20,971,763	20,888,866	20,716,895	20,837,016	20,727,843	21,004,378	21,017,681	21,053,787	20,936,159	20,677,808
Percent change from four quarters earlier	2.36	2.14	0.86	1.18	-0.55	-1.43	-1.03	-1.00	1.58	4.44	6.49	8.45	9.38
Number of Institutions Reporting	4,496	4,526	4,547	4,577	4,596	4,623	4,654	4,681	4,715	4,755	4,780	4,805	4,848

* Includes insured branches of foreign banks (IBAs) and any revisions to prior quarter data.

** Quarterly financial statement results are unaudited.

*** Includes unrealized postretirement benefit gain (loss).

**** Does not equal total deposits and domestic office deposits in the tables above due to adjustments to align with the determination of deposit insurance coverage in the event of a bank failure.

***** Average consolidated total assets minus tangible equity, with adjustments for banker's banks and custodial banks.

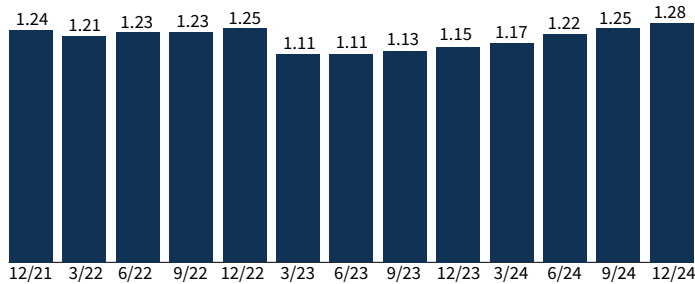
Table II-C. Problem Institutions and Failed Institutions

(dollar figures in millions)	2024	2023	2022	2021	2020	2019	2018	2017
Problem Institutions								
Number of institutions	66	52	39	44	56	51	60	95
Failed Institutions								
Number of institutions	2	5	0	0	4	4	0	8
Total assets*	\$5,303	\$552,539	\$0	\$0	\$455	\$209	\$0	\$5,082

* Total assets are based on final Call Reports submitted by failed institutions.

DIF Reserve Ratios

Percent of Insured Deposits



Deposit Insurance Fund Balance and Insured Deposits (\$ Millions)

	DIF Balance	DIF-Insured Deposits
12/21	\$123,141	\$9,899,781
3/22	123,039	10,139,795
6/22	124,458	10,079,897
9/22	125,457	10,172,105
12/22	128,218	10,261,501
3/23	116,071	10,456,506
6/23	116,968	10,562,244
9/23	119,339	10,564,488
12/23	121,778	10,615,720
3/24	125,300	10,738,089
6/24	129,236	10,636,367
9/24	133,111	10,633,310
12/24	137,101	10,672,384

Table III-C. Estimated FDIC-Insured Deposits by Type of Institution

(dollar figures in millions)
December 31, 2024

	Number of Institutions	Total Assets	Domestic Deposits*	Est. Insured Deposits
Commercial Banks and Savings Institutions				
FDIC-Insured Commercial Banks	3,941	\$22,894,284	\$16,772,019	\$9,823,443
FDIC-Supervised	2,575	3,760,186	3,039,375	2,057,994
OCC-Supervised	694	15,313,299	10,889,467	6,199,223
Federal Reserve-Supervised	672	3,820,800	2,843,177	1,566,226
FDIC-Insured Savings Institutions	546	1,203,781	975,532	798,070
OCC-Supervised	237	534,841	425,469	357,646
FDIC-Supervised	273	315,600	251,124	188,085
Federal Reserve-Supervised	36	353,341	298,939	252,339
Total Commercial Banks and Savings Institutions	4,487	24,098,065	17,747,550	10,621,514
Other FDIC-Insured Institutions				
U.S. Branches of Foreign Banks	9	124,983	60,213	50,870
Total FDIC-Insured Institutions	4,496	24,223,048	17,807,763	10,672,384

* Excludes \$1.5 trillion in foreign office deposits, which are not FDIC insured.

Table IV-C. Distribution of Institutions and Assessment Base by Assessment Rate Range

Quarter Ending September 30, 2024 (dollar figures in billions)

Annual Rate in Basis Points	Number of Institutions	Percent of Total Institutions	Amount of Assessment Base	Percent of Total Assessment Base
2.50 - 5.00	2,625	58.0	\$6,860.2	32.4
5.01 - 8.00	1,210	26.7	\$12,139.6	57.4
8.01 - 12.00	529	11.7	\$1,720.7	8.1
12.01 - 17.00	75	1.7	\$173.5	0.8
>17.00	87	1.9	\$266.5	1.3

PAGE INTENTIONALLY LEFT BLANK

NOTES TO USERS

This publication contains financial data and other information for depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). These notes are an integral part of this publication and provide information regarding the comparability of source data and reporting differences over time.

TABLES I-A THROUGH VIII-A.

The information presented in Tables I-A through VIII-A of the FDIC Quarterly Banking Profile is aggregated for all FDIC-insured Call Report filers, both commercial banks and savings institutions. Some tables are arrayed by groups of FDIC-insured institutions based on predominant types of asset concentration, while other tables aggregate institutions by asset size and geographic region. Quarterly and full-year data are provided for selected indicators, including aggregate condition and income data, performance ratios, condition ratios, and structural changes, as well as past due, noncurrent, and charge-off information for loans outstanding and other assets.

TABLES I-B THROUGH VI-B.

The information presented in Tables I-B through VI-B is aggregated for all FDIC-insured commercial banks and savings institutions meeting the criteria for community banks that were developed for the FDIC's Community Banking Study, published in December, 2012: <https://www.fdic.gov/resources/community-banking/cbi-study.html>.

The determination of which insured institutions are considered community banks is based on five steps.

The first step in defining a community bank is to aggregate all charter-level data reported under each holding company into a single banking organization. This aggregation applies both to balance-sheet measures and the number and location of banking offices. Under the FDIC definition, if the banking organization is designated as a community bank, every charter reporting under that organization is also considered a community bank when working with data at the charter level.

The second step is to exclude any banking organization where more than 50 percent of total assets are held in certain specialty banking charters, including: *credit card specialists, consumer nonbank banks, industrial loan companies, trust companies, bankers' banks*, and banks holding 10 percent or more of total assets in foreign offices.

Once the specialty organizations are removed, the third step involves including organizations that engage in basic banking activities as measured by the total loans-to-assets ratio (greater than 33 percent) and the ratio of core deposits to assets (greater than 50 percent). Core deposits are defined as non-brokered deposits in domestic offices. Analysis of the underlying data shows that these thresholds establish meaningful levels of basic lending and deposit gathering and still allow for a degree of diversity in how individual banks construct their balance sheets.

The fourth step includes organizations that operate within a limited geographic scope. This limitation of scope is used as a proxy measure for a bank's relationship approach to banking. Banks that operate within a limited market area have more ease in managing relationships at a personal level. Under this step, four criteria are applied to each banking organization. They include both a minimum and maximum number of total banking offices, a maximum level of deposits for any one office, and location-based criteria. The limits on the

number of and deposits per office are adjusted upward quarterly. For banking offices, banks must have more than one office, and the maximum number of offices is 40 in 1985 and reached 104 in 2023. The maximum level of deposits for any one office is \$1.25 billion in deposits in 1985 and reached \$10.28 billion in deposits in 2023. The remaining geographic limitations are also based on maximums for the number of states (fixed at 3) and large metropolitan areas (fixed at 2) in which the organization maintains offices. Branch office data are based on the most recent data from the annual June 30 *Summary of Deposits Survey* that are available at the time of publication.

Finally, the definition establishes an asset-size limit, also adjusted upward quarterly and below which the limits on banking activities and geographic scope are waived. The asset-size limit is \$250 million in 1985 and reached \$2.06 billion in 2023. This final step acknowledges the fact that most of those small banks that are not excluded as specialty banks meet the requirements for banking activities and geographic limits in any event.

SUMMARY OF FDIC RESEARCH DEFINITION OF COMMUNITY BANKING ORGANIZATIONS

Community banks are designated at the level of the banking organization.

(All charters under designated holding companies are considered community banking charters.)

Exclude: Any organization with:

- No loans or no core deposits
- Assets held in foreign branches $\geq 10\%$ of total assets
- More than 50% of assets in certain specialty banks, including:
 - credit card specialists
 - consumer nonbank banks¹
 - industrial loan companies
 - trust companies
 - bankers' banks

Include: All remaining banking organizations with:

- Total assets < indexed size threshold²
- Total assets $\geq$ indexed size threshold, where:
 - Loan to assets > 33%
 - Core deposits to assets > 50%
 - More than 1 office but no more than the indexed maximum number of offices.³
 - Number of large MSAs with offices ≤ 2
 - Number of states with offices ≤ 3
 - No single office with deposits > indexed maximum branch deposit size.⁴

TABLES I-C THROUGH IV-C.

A separate set of tables (Tables I-C through IV-C) provides comparative quarterly data related to the Deposit Insurance Fund (DIF), problem institutions, failed institutions, estimated FDIC-insured deposits, as well as assessment rate information. Depository institutions that are not insured

¹Consumer nonbank banks are financial institutions with limited charters that can make commercial loans or take deposits, but not both.

²Asset size threshold indexed to equal \$250 million in 1985 and \$2.06 billion in 2023.

³Maximum number of offices indexed to equal 40 in 1985 and 104 in 2023.

⁴Maximum branch deposit size indexed to equal \$1.25 billion in 1985 and \$10.28 billion in 2023.

by the FDIC through the DIF are not included in the *FDIC Quarterly Banking Profile*. U.S. branches of institutions headquartered in foreign countries and non-deposit trust companies are not included unless otherwise indicated. Efforts are made to obtain financial reports for all active institutions. However, in some cases, final financial reports are not available for institutions that have closed or converted their charters.

DATA SOURCES

The financial information appearing in this publication is obtained primarily from the Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income (Call Reports)* and the *OTS Thrift Financial Reports (TFR)* submitted by all FDIC-insured depository institutions. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.) This information is stored on and retrieved from the FDIC's Research Information System (RIS) database.

COMPUTATION METHODOLOGY

Parent institutions are required to file consolidated reports, while their subsidiary financial institutions are still required to file separate reports. Data from subsidiary institution reports are included in the *Quarterly Banking Profile* tables, which can lead to double-counting. No adjustments are made for any double-counting of subsidiary data. Additionally, certain adjustments are made to the *OTS Thrift Financial Reports* to provide closer conformance with the reporting and accounting requirements of the *FFIEC Call Reports*. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

All condition and performance ratios represent weighted averages, which is the sum of the individual numerator values divided by the sum of individual denominator values. All asset and liability figures used in calculating performance ratios represent average amounts for the period (beginning-of-period amount plus end-of-period amount plus any interim periods, divided by the total number of periods). For "pooling-of-interest" mergers, the assets of the acquired institution(s) are included in average assets, since the year-to-date income includes the results of all merged institutions. No adjustments are made for "purchase accounting" mergers. Growth rates represent the percentage change over a 12-month period in totals for institutions in the base period to totals for institutions in the current period. For the community bank subgroup, growth rates will reflect changes over time in the number and identities of institutions designated as community banks, as well as changes in the assets and liabilities, and income and expenses of group members. Unless indicated otherwise, growth rates are not adjusted for mergers or other changes in the composition of the community bank subgroup. When community bank growth rates are adjusted for mergers, prior period balances used in the calculations represent totals for the current group of community bank reporters, plus prior period amounts for any institutions that were subsequently merged into current community banks.

All data are collected and presented based on the location of each reporting institution's main office. Reported data may include assets and liabilities located outside of the reporting institution's home state. In addition, institutions may relocate across state lines or change their charters, resulting in an inter-regional or inter-industry migration; institutions can move their home offices between regions, savings institutions can convert to commercial banks, or commercial banks may convert to savings institutions.

ACCOUNTING CHANGES

Financial accounting pronouncements by the Financial Accounting Standards Board (FASB) can result in changes in an individual bank's accounting policies and in the Call Reports they submit. Such accounting changes can affect the aggregate amounts presented in the QBP for the current period and the period-to-period comparability of such financial data.

The current quarter's Financial Institution Letter (FIL) and related Call Report supplemental instructions can provide additional explanation to the QBP reader beyond any material accounting changes discussed in the QBP analysis.

<https://www.fdic.gov/news/financial-institution-letters/2024/consolidated-reports-condition-and-income-fourth-quarter>

<https://www.fdic.gov/bank-financial-reports/current-quarter-call-report-forms-instructions-and-related-materials>

Further information on changes in financial statement presentation, income recognition and disclosure is available from the FASB.

<https://www.fasb.org/standards>

DEFINITIONS (IN ALPHABETICAL ORDER)

All other assets – total cash, balances due from depository institutions, premises, fixed assets, direct investments in real estate, investment in unconsolidated subsidiaries, customers' liability on acceptances outstanding, assets held in trading accounts, federal funds sold, securities purchased with agreements to resell, fair market value of derivatives, prepaid deposit insurance assessments, and other assets.

All other liabilities – bank's liability on acceptances, limited-life preferred stock, allowance for estimated off-balance-sheet credit losses, fair market value of derivatives, and other liabilities.

Assessment base – Effective April 1, 2011, the deposit insurance assessment base changed to "average consolidated total assets minus average tangible equity" with an additional adjustment to the assessment base for banker's banks and custodial banks. Previously, the assessment base consisted of deposit liabilities after exclusions.

Assessment rate schedule – Initial base assessment rates for small institutions (except new institutions) are based on a combination of financial ratios and CAMELS component ratings. Initial rates for large institutions—generally those with at least \$10 billion in assets—are also based on CAMELS component ratings and certain financial measures combined into two scorecards—one for most large institutions and another for the remaining very large institutions that are structurally and operationally complex or that pose unique challenges and risks in case of failure (highly complex institutions). The FDIC may take additional information into account to make a limited adjustment to a large institution's scorecard results, which are used to determine a large institution's initial base assessment rate.

Initial rates for small institutions are subject to minimums and maximums based on an institution's CAMELS composite rating.

The current assessment rate schedule became effective January 1, 2023. Under the current schedule, initial base assessment rates range from 5 to 32 basis points. An institution's total base assessment rate may differ from its initial rate due to three possible adjustments: (1) Unsecured Debt Adjustment: An institution's rate may decrease by up to 5 basis points for unsecured debt. The unsecured debt adjustment cannot exceed the lesser of 5 basis points or

50 percent of an institution's initial base assessment rate (IBAR). Thus, for example, an institution with an IBAR of 5 basis points would have a maximum unsecured debt adjustment of 2.5 basis points and could not have a total base assessment rate lower than 2.5 basis points. (2) Depository Institution Debt Adjustment: For institutions that hold long-term unsecured debt issued by another insured depository institution, a 50 basis point charge is applied to the amount of such debt held in excess of 3 percent of an institution's Tier 1 capital. (3) Brokered Deposit Adjustment: Rates for large institutions that are not well capitalized or do not have a composite CAMELS rating of 1 or 2 may increase (not to exceed 10 basis points) if their brokered deposits exceed 10 percent of domestic deposits.

The assessment rate schedule effective January 1, 2023, is shown in the following table:

Total Base Assessment Rates*				
	Established Small Banks			Large and Highly Complex Institutions
	CAMELS Composite			
	1 or 2	3	4 or 5	
Initial Base Assessment Rate	5 to 18	8 to 32	18 to 32	5 to 32
Unsecured Debt Adjustment	-5 to 0	-5 to 0	-5 to 0	-5 to 0
Brokered Deposit Adjustment	N/A	N/A	N/A	0 to 10
Total Base Assessment Rate	2.5 to 18	4 to 32	13 to 32	2.5 to 42

* All amounts for all categories are in basis points annually. Total base rates that are not the minimum or maximum rate will vary between these rates. Total base assessment rates do not include the depository institution debt adjustment.

Each institution is assigned a risk-based rate for a quarterly assessment period near the end of the quarter following the assessment period. Payment is generally due on the 30th day of the last month of the quarter following the assessment period. Supervisory rating changes are effective for assessment purposes as of the examination transmittal date.

Assets securitized and sold – total outstanding principal balance of assets securitized and sold with servicing retained or other seller-provided credit enhancements.

Capital Purchase Program (CPP) – As announced in October 2008 under the TARP, the Treasury Department purchase of noncumulative perpetual preferred stock and related warrants that is treated as Tier 1 capital for regulatory capital purposes is included in "Total equity capital." Such warrants to purchase common stock or noncumulative preferred stock issued by publicly-traded banks are reflected as well in "Surplus." Warrants to purchase common stock or noncumulative preferred stock of not-publicly-traded bank stock are classified in a bank's balance sheet as "Other liabilities."

Common equity Tier 1 capital ratio – ratio of common equity Tier 1 capital to risk-weighted assets. Common equity Tier 1 capital includes common stock instruments and related surplus, retained earnings, accumulated other comprehensive income (AOCI), and limited amounts of common equity Tier 1 minority interest, minus applicable regulatory adjustments and deductions. Items that are fully deducted from common equity Tier 1 capital include goodwill, other intangible assets (excluding mortgage servicing assets) and certain deferred tax assets; items that are subject to limits in common equity Tier 1 capital include mortgage servicing assets, eligible deferred tax assets,

and certain significant investments. Beginning March 2020, this ratio does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

Construction and development loans – includes loans for all property types under construction, as well as loans for land acquisition and development.

Core capital – common equity capital plus noncumulative perpetual preferred stock plus minority interest in consolidated subsidiaries, less goodwill and other ineligible intangible assets. The amount of eligible intangibles (including servicing rights) included in core capital is limited in accordance with supervisory capital regulations.

Cost of funding earning assets – total interest expense paid on deposits and other borrowed money as a percentage of average earning assets.

Credit enhancements – techniques whereby a company attempts to reduce the credit risk of its obligations. Credit enhancement may be provided by a third party (external credit enhancement) or by the originator (internal credit enhancement), and more than one type of enhancement may be associated with a given issuance.

Deposit Insurance Fund (DIF) – the Bank (BIF) and Savings Association (SAIF) Insurance Funds were merged in 2006 by the Federal Deposit Insurance Reform Act to form the DIF.

Deposits liabilities after exclusions – amount equal to gross total deposit liabilities meeting the statutory definition of a deposit in Section 3(l) of the Federal Deposit Insurance Act, before deducting allowable exclusions. Deposit liabilities after exclusions may differ from amounts reported for total deposits or total domestic deposits due to adjustments made to align with the determination of deposit insurance coverage in the event of a bank failure, including reporting based on an unconsolidated single FDIC certificate number basis.

Derivatives notional amount – the notional, or contractual, amounts of derivatives represent the level of involvement in the types of derivatives transactions and are not a quantification of market risk or credit risk. Notional amounts represent the amounts used to calculate contractual cash flows to be exchanged.

Derivatives credit equivalent amount – the fair value of the derivative plus an additional amount for potential future credit exposure based on the notional amount, the remaining maturity and type of the contract.

Derivatives transaction types:

Futures and forward contracts – contracts in which the buyer agrees to purchase and the seller agrees to sell, at a specified future date, a specific quantity of an underlying variable or index at a specified price or yield. These contracts exist for a variety of variables or indices, (traditional agricultural or physical commodities, as well as currencies and interest rates). Futures contracts are standardized and are traded on organized exchanges which set limits on counterparty credit exposure. Forward contracts do not have standardized terms and are traded over the counter.

Option contracts – contracts in which the buyer acquires the right to buy from or sell to another party some specified amount of an underlying variable or index at a stated price (strike price) during a period or on a specified future date, in return for compensation (such as a fee or premium).

The seller is obligated to purchase or sell the variable or index at the discretion of the buyer of the contract.

Swaps – obligations between two parties to exchange a series of cash flows at periodic intervals (settlement dates), for a specified period. The cash flows of a swap are either fixed, or determined for each settlement date by multiplying the quantity (notional principal) of the underlying variable or index by specified reference rates or prices. Except for currency swaps, the notional principal is used to calculate each payment but is not exchanged.

Derivatives underlying risk exposure – the potential exposure characterized by the level of banks' concentration in particular underlying instruments, in general. Exposure can result from market risk, credit risk, and operational risk, as well as, interest rate risk.

Domestic deposits to total assets – total domestic office deposits as a percent of total assets on a consolidated basis.

Earning assets – all loans and other investments that earn interest or dividend income.

Efficiency ratio – noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income. This ratio measures the proportion of net operating revenues that are absorbed by overhead expenses, so that a lower value indicates greater efficiency.

Estimated insured deposits – In general, insured deposits are total deposit liabilities after exclusions minus estimated uninsured deposits. Beginning September 30, 2009, insured deposits reflect an increase in the FDIC's standard maximum deposit insurance amount from \$100,000 to \$250,000. From December 31, 2010, through December 31, 2012, insured deposits also include all funds held in noninterest-bearing transaction accounts, without limit.

Estimated uninsured deposits – In general, institutions with \$1 billion or more in total assets report estimated uninsured deposits in domestic offices of the bank and in insured branches in Puerto Rico and U.S. territories and possessions, including related interest accrued and unpaid. For institutions that do not report estimated uninsured deposits, the FDIC calculates this amount as the amount of deposit and retirement accounts with balances greater than the standard maximum deposit insurance amount (SMDIA), currently \$250,000, minus the portion that is insured. The amount that is insured is estimated by multiplying the number of accounts with balances greater than the SMDIA, as reported on the Call Report, by the SMDIA. For example, under the current SMDIA, if an institution reports a number and amount of deposit and retirement accounts with balances greater than \$250,000 of 1,000 and \$500 million, respectively, estimated uninsured deposits as calculated by the FDIC would equal \$250 million ($\$500,000,000 - 1,000 * \$250,000$).

Failed/assisted institutions – An institution fails when regulators take control of the institution, placing the assets and liabilities into a bridge bank, conservatorship, receivership, or another healthy institution. This action may require the FDIC to provide funds to cover losses. An institution is defined as "assisted" when the institution remains open and receives assistance in order to continue operating.

Fair Value – the valuation of various assets and liabilities on the balance sheet—including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option, and foreclosed assets—involves the use of fair values. During periods of

market stress, the fair values of some financial instruments and nonfinancial assets may decline.

FHLB advances – all borrowings by FDIC-insured institutions from the Federal Home Loan Bank System (FHLB), as reported by Call Report filers, and by TFR filers prior to March 31, 2012.

Goodwill and other intangibles – Intangible assets include servicing rights, purchased credit card relationships, and other identifiable intangible assets. Goodwill is the excess of the purchase price over the fair market value of the net assets acquired, less subsequent impairment adjustments. Other intangible assets are recorded at fair value, less subsequent quarterly amortization and impairment adjustments.

Liquidity ratio – liquid assets to total assets. Liquid assets include cash, federal funds sold, securities purchased under agreements to resell, and securities (including unrealized gains/losses on securities) less pledged securities.

Loans secured by real estate – includes home equity loans, junior liens secured by 1-4 family residential properties, and all other loans secured by real estate.

Loans to individuals – includes outstanding credit card balances and other secured and unsecured consumer loans.

Long-term assets (5+ years) – loans and debt securities with remaining maturities or repricing intervals of over five years.

Maximum credit exposure – the maximum contractual credit exposure remaining under recourse arrangements and other seller-provided credit enhancements provided by the reporting bank to securitizations.

Mortgage-backed securities – certificates of participation in pools of residential mortgages and collateralized mortgage obligations issued or guaranteed by government-sponsored or private enterprises. Also, see “Securities,” below.

Net charge-offs – total loans and leases charged off (removed from balance sheet because of uncollectability), less amounts recovered on loans and leases previously charged off.

Net interest margin – the difference between interest and dividends earned on interest-bearing assets and interest paid to depositors and other creditors, expressed as a percentage of average earning assets. No adjustments are made for interest income that is tax exempt.

Net loans to total assets – loans and lease financing receivables, net of unearned income, allowance and reserves, as a percent of total assets on a consolidated basis.

Net operating income – income excluding discretionary transactions such as gains (or losses) on the sale of investment securities and extraordinary items. Income taxes subtracted from operating income have been adjusted to exclude the portion applicable to securities gains (or losses).

Noncurrent assets – the sum of loans, leases, debt securities, and other assets that are 90 days or more past due, or in nonaccrual status.

Noncurrent loans & leases – the sum of loans and leases 90 days or more past due, and loans and leases in nonaccrual status.

Number of institutions reporting – the number of institutions that actually filed a financial report.

New reporters – insured institutions filing quarterly financial reports for the first time.

Other borrowed funds – federal funds purchased, securities sold with agreements to repurchase, demand notes issued to the U.S. Treasury, FHLB advances, other borrowed money, mortgage indebtedness, obligations under capitalized leases and trading liabilities, less revaluation losses on assets held in trading accounts.

Other real estate owned – primarily foreclosed property. Direct and indirect investments in real estate ventures are excluded. The amount is reflected net of valuation allowances. For institutions that filed a *Thrift Financial Report* (TFR), the valuation allowance subtracted also includes allowances for other repossessed assets. Also, for TFR filers the components of other real estate owned are reported gross of valuation allowances. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Percent of institutions with earnings gains – the percent of institutions that increased their net income (or decreased their losses) compared to the same period a year earlier.

“Problem” institutions – Federal regulators assign a composite rating to each financial institution, based upon an evaluation of financial and operational criteria. The rating is based on a scale of 1 to 5 in ascending order of supervisory concern. Depending upon the degree of risk and supervisory concern, they are rated either a “4” or “5.” The number of “problem” institutions is based on FDIC composite ratings. Prior to March 31, 2008, for institutions whose primary federal regulator was the OTS, the OTS composite rating was used.

Recourse – an arrangement in which a bank retains, in form or in substance, any credit risk directly or indirectly associated with an asset it has sold (in accordance with generally accepted accounting principles) that exceeds a pro rata share of the bank’s claim on the asset. If a bank has no claim on an asset it has sold, then the retention of any credit risk is recourse.

Reserves for losses – the allowance for loan and lease losses on a consolidated basis.

Restructured loans and leases – loan and lease financing receivables with terms restructured from the original contract. Excludes restructured loans and leases that are not in compliance with the modified terms.

Retained earnings – net income less cash dividends on common and preferred stock for the reporting period.

Return on assets – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total (consolidated) assets. The basic yardstick of bank profitability.

Return on equity – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total equity capital.

Risk-weighted assets – assets adjusted for risk-based capital definitions which include on-balance-sheet as well as off-balance-sheet items multiplied by

risk-weights that range from zero to 200 percent. A conversion factor is used to assign a balance sheet equivalent amount for selected off-balance-sheet accounts.

Securities – excludes securities held in trading accounts. Banks' securities portfolios consist of securities designated as "held-to-maturity" (reported at amortized cost (book value)), securities designated as "available-for-sale" (reported at fair (market) value), and equity securities with readily determinable fair values not held for trading.

Securities gains (losses) – realized gains (losses) on held-to-maturity and available-for-sale securities, before adjustments for income taxes. *Thrift Financial Report* (TFR) filers also include gains (losses) on the sales of assets held for sale. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Seller's interest in institution's own securitizations – the reporting bank's ownership interest in loans and other assets that have been securitized, except an interest that is a form of recourse or other seller-provided credit enhancement. Seller's interests differ from the securities issued to investors by the securitization structure. The principal amount of a seller's interest is generally equal to the total principal amount of the pool of assets included in the securitization structure less the principal amount of those assets attributable to investors, i.e., in the form of securities issued to investors.

Small Business Lending Fund – The Small Business Lending Fund (SBLF) was enacted into law in September 2010 as part of the Small Business Jobs Act of 2010 to encourage lending to small businesses by providing capital to qualified community institutions with assets of less than \$10 billion. The SBLF Program is administered by the U.S. Treasury Department (<https://home.treasury.gov/policy-issues/small-business-programs/small-business-lending-fund>).

Under the SBLF Program, the Treasury Department purchased noncumulative perpetual preferred stock from qualifying depository institutions and holding companies (other than Subchapter S and mutual institutions). When this stock has been issued by a depository institution, it is reported as "Perpetual preferred stock and related surplus." For regulatory capital purposes, this noncumulative perpetual preferred stock qualifies as a component of Tier 1 capital. Qualifying Subchapter S corporations and mutual institutions issue unsecured subordinated debentures to the Treasury Department through the SBLF. Depository institutions that issued these debentures report them as "Subordinated notes and debentures." For regulatory capital purposes, the debentures are eligible for inclusion in an institution's Tier 2 capital in accordance with their primary federal regulator's capital standards. To participate in the SBLF Program, an institution with outstanding securities issued to the Treasury Department under the Capital Purchase Program (CPP) was required to refinance or repay in full the CPP securities at the time of the SBLF funding. Any outstanding warrants that an institution issued to the Treasury Department under the CPP remain outstanding after the refinancing of the CPP stock through the SBLF Program unless the institution chooses to repurchase them.

Subchapter S corporation – A Subchapter S corporation is treated as a pass-through entity, similar to a partnership, for federal income tax purposes. It is generally not subject to any federal income taxes at the corporate level. This can have the effect of reducing institutions' reported taxes and increasing their after-tax earnings.

Trust assets – market value, or other reasonably available value of fiduciary and related assets, to include marketable securities, and other financial and physical assets. Common physical assets held in fiduciary accounts include real estate, equipment, collectibles, and household goods. Such fiduciary assets are not included in the assets of the financial institution.

Unearned income and contra accounts – unearned income for *Call Report* filers only.

Unused loan commitments – includes credit card lines, home equity lines, commitments to make loans for construction, loans secured by commercial real estate, and unused commitments to originate or purchase loans. (Excluded are commitments after June 2003 for originated mortgage loans held for sale, which are accounted for as derivatives on the balance sheet.)

Yield on earning assets – total interest, dividend, and fee income earned on loans and investments as a percentage of average earning assets.