



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-30-2009
June 11, 2009

IDENTITY THEFT RED FLAGS, ADDRESS DISCREPANCIES, AND CHANGE OF ADDRESS REGULATIONS

Frequently Asked Questions

Summary: The FDIC, along with the other federal financial institution regulatory agencies and the Federal Trade Commission, has issued the attached frequently asked questions (FAQs) on identity theft "red flags," address discrepancies, and change of address requests.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Compliance Officer
Chief Information Security Officer

Related Topics:

FIL-100-2007, Identity Theft Red Flags, November 15, 2007

Highlights:

- On November 15, 2007, the FDIC issued a final rule and guidelines addressing identity theft red flags, address discrepancies, and change of address requests (see FIL-100-2007, dated November 15, 2007).
- The FDIC has published the attached FAQs to assist financial institutions in conforming with the regulation and guidelines.
- The FAQs are divided into four sections and include answers to questions concerning:
 - the scope of the regulation,
 - the definition of "covered account,"
 - the definition of "service provider,"
 - types of notices of address discrepancy that trigger the rule, and
 - furnishing a confirmed address to a consumer reporting agency.

Attachment:

"Frequently Asked Questions: Identity Theft Red Flags and Address Discrepancies"

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Note:

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